

The oil spill follows the sinking of Transocean's drilling rig Deepwater Horizon in the Mississippi Canyon 252 block.

BP continues to attack the spill on many fronts - making continuing attempts to prevent oil escaping from the subsea well, 5,000 feet below the surface; collecting and separating the oil which enters the water; deploying innovative technology to disperse the oil at its seabed source; and drilling a relief well to permanently isolate and secure the leaking well.

In parallel, at the surface, BP's response is expanding to mobilise shoreline protection teams and equipment, and numbers of community liaison staff, while planning for in-situ burning several miles offshore. BP has called on expertise from other companies including Exxon, Shell, Chevron and Anadarko to help it activate the blow out preventer, and to offer technical support on other aspects of the response.

Preliminary estimates indicate that current efforts to contain the spill and secure the well are costing the MC252 owners about \$6 million per day. This figure is expected to rise as activity increases.

Press enquiries:

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BP p.l.c.
(Registrant)

Dated: 4 May 2010

/s/ D. J. PEARL
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D. J. PEARL
Deputy Company Secretary