

The well is operated by BP Exploration & Production Inc., a wholly-owned subsidiary of BP America Inc., with a 25 per

cent working interest, and includes co-owners Noble Energy, Inc.

(37.5 per cent)

, Samson Offshore Company

(25 per cent)

and Marathon Oil Company

(12.5 per cent)

. The lease was acquired by Noble Energy and Samson Offshore at federal OCS Lease Sale 198 in March, 2006.

Mississippi Canyon Block 992

is operated by BHP (32.

25 per cent

) with BP as co-owner (67.

75 per cent

).

Note to editors

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- Noble Energy has historically referred to the Freedom Prospect as Gunflint.
- BP is one of the world's largest oil and gas companies with operations in more than 100 countries across six continents. The company's main businesses are exploration and production of oil and gas; refining, manufacturing and marketing of oil products and petrochemicals; transportation and marketing of natural gas; and BP Alternative Energy, a growing business in renewable and low-carbon power and next generation energy technologies.

Further information

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- ENDS -

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be

signed on its behalf by the undersigned, thereunto duly authorized.

BP p.l.c.
(Registrant)

Dated: 14 October 2008

/s/ D. J. PEARL
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D. J. PEARL
Deputy Company Secretary