

Edgar Filing: SONY CORP - Form 6-K

SONY CORP
Form 6-K
October 01, 2007

Form 6-K

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D. C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER

Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For the month of October 2007
Commission File Number: 001-06439

SONY CORPORATION
(Translation of registrant's name into English)

1-7-1 KONAN, MINATO-KU, TOKYO, 108-0075, JAPAN

(Address of principal executive offices)

The registrant files annual reports under cover of Form 20-F.

Indicate by check mark whether the registrant files or will file annual reports
under cover of Form 20-F or Form 40-F,

Form 20-F X

Form 40-F __

Indicate by check mark whether the registrant by furnishing the information
contained in this Form is also thereby furnishing the information to the
Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934,
Yes No X

If "Yes" is marked, indicate below the file number assigned to the registrant in
connection with Rule 12g3-2(b):82-_____

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the
registrant has duly caused this report to be signed on its behalf by the
undersigned, thereunto duly authorized.

SONY CORPORATION
(Registrant)

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By: /s/ Nobuyuki Oneda
(Signature)
Nobuyuki Oneda
Executive Vice President and
Chief Financial Officer

Date: October 01, 2007

List of materials

Documents attached hereto:

- i) Press release announcing Determination of offer price for the shares of common stock of Sony Financial Holdings issued and sold in conjunction with its listing on the Tokyo Stock Exchange

Sony Corporation
October 1, 2007

Determination of offer price for the shares of common stock of Sony Financial Holdings issued and sold in conjunction with its listing on the Tokyo Stock Exchange

On October 11, 2007, Sony Financial Holdings Inc. ("SFH"), a consolidated subsidiary of Sony Corporation ("Sony"), plans to list its shares of common stock on the Tokyo Stock Exchange. In conjunction with this listing, 725,000 existing shares of SFH common stock held by Sony, plus 75,000 shares newly issued by SFH, are being offered for sale. It was determined today that the offer price per share for such offerings is to be 400,000 yen per share.

Sony estimates that the above-mentioned offering of existing shares will contribute approximately 78 billion yen to consolidated income before taxes and approximately 14 billion yen to consolidated net income for the fiscal year ending March 31, 2008. The impact of this transaction was not incorporated into the outlook for the fiscal year ending March 31, 2008, announced by Sony on July 26, 2007. These amounts do not include the effect from the Greenshoe Option described below.

Note: The estimated amounts mentioned above are calculated based on financial information as of August 31, 2007.

Details of the offerings of new and existing shares:

1. Number of existing shares to be sold by Sony:
725,000 shares
In addition to the offering by Sony of 725,000 shares, the representative of the Japanese underwriters will over-allot an additional 70,000 shares, which will be lent to such representative by Sony. In connection with such over-allotment, Sony has granted an option to purchase up to 70,000 additional shares (the "Greenshoe Option") to such representative. The Greenshoe Option will be exercisable until November 2, 2007.
2. Number of new shares to be issued and sold by SFH:
75,000 shares

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3. Shares of SFH to be held by Sony after the offerings:

1,375,000 shares

(This amount represents approximately 63.2% of the outstanding shares of SFH, after the issuance of new shares by SFH but excluding the effect of the Greenshoe Option described above. If the Greenshoe Option is exercised in full, Sony will hold 1,305,000 shares, representing 60.0% of the outstanding shares of SFH, after the issuance of new shares by SFH.)

Cautionary Statements

This document is intended as general information regarding Sony's sale of a portion of its shareholding in SFH, and shall not be considered a solicitation of these securities. This document shall not constitute an offer to sell any securities in any region, including the United States or Canada. The securities will not be or have not been registered under the Securities Act of 1933, as amended (the "Securities Act") and any offer or sale of such securities in the United States without registration or qualification for exemption from registration under the Securities Act shall not be permitted. In the event of a public offering of the securities in the United States, a prospectus written in English, which shall contain detailed information about SFH and its management, as well as financial statements, shall be prepared in accordance with the Securities Act and shall be obtainable from SFH. Sony does not intend to register any part of the intended offering in the United States.

Statements made in this document with respect to Sony's current plans, estimates, strategies and beliefs and other statements that are not historical facts are forward-looking statements about the future performance of Sony. These statements are based on management's assumptions and beliefs in light of the information currently available to it. Sony cautions you that a number of important risks and uncertainties could cause actual results to differ materially from those discussed in the forward-looking statements, and therefore you should not place undue reliance on them. You also should not rely on any obligation of Sony to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Sony disclaims any such obligation. Risks and uncertainties include the impact of any future events with material adverse impacts.