

RYAN BRUCE J  
Form 4  
June 15, 2012

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
RYAN BRUCE J

2. Issuer Name and Ticker or Trading Symbol  
KVH INDUSTRIES INC \DE\ [KVHI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

KVH INDUSTRIES, INC., 50 ENTERPRISE CENTER

06/14/2012

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

MIDDLETOWN, RI 02842

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	06/14/2012		J <sup>(1)</sup>			10,000	A	\$ 8.66	40,000	D	
Common Stock	06/14/2012		S			1,000	D	\$ 10.4901	39,000	D	
Common Stock	06/14/2012		S			1,300	D	\$ 10.49	37,700	D	
Common Stock	06/14/2012		S			100	D	\$ 10.48	37,600	D	
Common Stock	06/14/2012		S			100	D	\$ 10.45	37,500	D	

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Common Stock	06/14/2012	S	400	D	\$ 10.44	37,100	D
Common Stock	06/14/2012	S	100	D	\$ 10.39	37,000	D
Common Stock	06/14/2012	S	500	D	\$ 10.38	36,500	D
Common Stock	06/14/2012	S	500	D	\$ 10.37	36,000	D
Common Stock	06/14/2012	S	2,600	D	\$ 10.36	33,400	D
Common Stock	06/14/2012	S	700	D	\$ 10.35	32,700	D
Common Stock	06/14/2012	S	2,100	D	\$ 10.34	30,600	D
Common Stock	06/14/2012	S	200	D	\$ 10.32	30,400	D
Common Stock	06/14/2012	S	100	D	\$ 10.29	30,300	D
Common Stock	06/14/2012	S	200	D	\$ 10.28	30,100	D
Common Stock	06/14/2012	S	100	D	\$ 10.27	30,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
	\$ 8.66	06/14/2012		J <sup>(2)</sup>	5,000	07/26/2007 07/26/2012	Amount or Number of Shares 5,000

Director  
Stock  
Option-Right  
to Buy

Common  
Stock

Director  
Stock  
Option-Right  
to Buy

\$ 8.66      06/14/2012      J(2)      5,000      07/26/2008      07/26/2012

Common  
Stock      5,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RYAN BRUCE J KVH INDUSTRIES, INC. 50 ENTERPRISE CENTER MIDDLETOWN, RI 02842		X		

## Signatures

Bruce J. Ryan      06/15/2012

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired via the exercise of an expiring non-qualified stock option pursuant to the terms & conditions of the company's 2003 Incentive & Non-qualified Stock Option Plan.
- (2) Exercise of an expiring stock option pursuant to the terms & conditions of the company's 2003 Incentive & Non-qualified Stock Option Plan.
- (3) Represents total vested/unexercised options "beneficially owned".

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.