

NETFLIX INC
Form 4
April 04, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HUNT NEIL D

(Last) (First) (Middle)
100 WINCHESTER CIRCLE
(Street)

LOS GATOS, CA 95032

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
NETFLIX INC [NFLX]

3. Date of Earliest Transaction (Month/Day/Year)
04/03/2017

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
__X__ Officer (give title below) ___ Other (specify below)
Chief Product Officer

6. Individual or Joint/Group Filing (Check Applicable Line)
__X__ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	04/03/2017		M		61 ⁽¹⁾ A \$ 23.91	460,013	D
Common Stock	04/03/2017		S		61 ⁽¹⁾ D \$ 146.87	459,952	D
Common Stock	04/03/2017		M		8,169 ⁽¹⁾ A \$ 22.0943	468,121	D
Common Stock	04/03/2017		S		8,169 ⁽¹⁾ D \$ 146.87	459,952	D
Common Stock	04/03/2017		M		1,770 ⁽¹⁾ A \$ 19.2729	461,722	D

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Common Stock	04/03/2017	S	<u>1,770</u> (1)	D	\$ 146.87	459,952	D	
Common Stock						10,000	I	by Trust <u>(2)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
						Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 19.2729	04/03/2017		M	<u>1,770</u> (1)	09/01/2010	09/01/2020	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 22.0943	04/03/2017		M	<u>8,169</u> (1)	10/01/2010	10/01/2020	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 23.91	04/03/2017		M	61 <u>(1)</u>	11/01/2010	11/01/2020	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 146.92	04/03/2017		A	3,418	04/03/2017	04/03/2027	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
HUNT NEIL D 100 WINCHESTER CIRCLE LOS GATOS, CA 95032	Chief Product Officer

Signatures

By: Carole Payne, Authorized Signatory For: Neil D.
Hunt

04/04/2017

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction made pursuant to duly adopted trading plan under Rule 10b5-1(c).
 - (2) As a trustee of the Neil and Julie Better Planet CRT.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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