NETFLIX INC Form 4 June 26, 2015

FORM 4

OMB APPROVAL OMB

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

3235-0287 Number:

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Check this box if no longer subject to Section 16. Form 4 or

January 31, Expires: 2005

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * Peters Gregory K | | | 2. Issuer Name and Ticker or Trading Symbol NETFLIX INC [NFLX] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|--|----------|----------|---|---|--|--|--|
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | (Check an applicable) | | | |
| | | | (Month/Day/Year) | Director 10% Owner | | | |
| 100 WINCHESTER CIRCLE | | | 06/24/2015 | _X_ Officer (give title Other (specify below) Intl. Development Officer | | | |
| | (Street) | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | | |
| LOS GATOS, (| CA 95032 | | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | | |
| 200 071100, 07173002 | | | | Person | | | |

| (City) | (State) | (Zip) Tabl | e I - Non-I | Derivative | Secui | rities Acqu | ired, Disposed of | , or Beneficiall | y Owned |
|--------------------------------------|---|---|---|----------------|-----------|--|---------------------------------------|---|---------|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) | | | 5. Amount of 6. Securities Ownership Beneficially Form: Direct Owned (D) or Following Indirect (I) Reported (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common | 06/24/2015 | | Code V | Amount 598 (1) | or (D) | Price \$ 289 | Transaction(s) (Instr. 3 and 4) 2,468 | D | |
| Stock Common | 06/24/2015 | | S | 598 (1) | | \$ 700.5 | ŕ | D | |
| Stock Common | 06/24/2015 | | | _ | | \$ 233.27 | , | D | |
| Stock Common Stock | 06/24/2015 | | S | 357 (1) | | \$ 700.5 | | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | | | Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--|-----|------------|-------------------------------------|--------------------|---|--------------------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amoun or Numbe of Shares |
| Non-Qualified Stock Option (right to buy) | \$ 233.27 | 06/24/2015 | | M | | 357 (1) | 09/01/2011 | 09/01/2021 | Common Stock | 357 |
| Non-Qualified Stock Option (right to buy) | \$ 289 | 06/24/2015 | | M | | 598 (1) | 09/03/2013 | 09/03/2023 | Common Stock | 598 |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Peters Gregory K

100 WINCHESTER CIRCLE LOS GATOS, CA 95032

Intl. Development Officer

Signatures

By: Carole Payne, Authorized Signatory For: Gregory K.

Peters 06/26/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction made pursuant to duly adopted trading plan under Rule 10b5-1(c).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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