## Edgar Filing: BADGLEY JEFFREY I - Form 4

BADGLEY J Form 4 March 18, 20										
FORM	4							-	PROVAL	
	UNITEDS	STATES SECU Wa	RITIES A			NGE C	COMMISSION	OMB Number:	3235-0287	
Check thi if no long subject to Section 1		GES IN BENEFICIAL OWNERS				Expires: January 3 200 Estimated average burden hours per				
Form 4 or Form 5 obligation may contri <i>See</i> Instru 1(b).	Filed purs Filed purs Section 17(a	uant to Section ) of the Public U 30(h) of the I	16(a) of the Itility Hold	e Securiti ling Com	pany	Act of	1935 or Section	response	o.5	
(Print or Type R	Responses)									
1. Name and A BADGLEY	er Name <b>and</b> ER INDUS			-	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) 8503 HILLT	. ,		of Earliest Tra Day/Year) 2013	ansaction			X Director X Officer (give below) Execut		Owner er (specify O	
			endment, Date Original nth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line)			
OOLTEWA	H, TN 37363						_X_ Form filed by C Form filed by M Person			
(City)	(State) (	Zip) Tal	ole I - Non-D	erivative S	ecurit	ties Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code	4. Securiti n(A) or Dis (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial	
Common Stock	03/15/2013		M	18,214		\$ 5.49	36,428	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

## **Reporting Owners**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 5.49	03/15/2013		М	18,214	(1)	11/06/2018	Common Stock	18,214

## **Reporting Owners**

Badgley

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
BADGLEY JEFFREY I 8503 HILLTOP DRIVE OOLTEWAH, TN 37363	Х		Executive VP and CFO				
Signatures							
/s/ Frank Madonia as attorney-i	03/15/2013						

**Explanation of Responses:** 

\*\*Signature of Reporting Person

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) All outstanding options are currently exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Date

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