FELDMAN ALAN Form 4

November 02, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Washington, D.C. 20549

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * FELDMAN ALAN

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Last) (First)

(Middle)

MGM MIRAGE [MGM] 3. Date of Earliest Transaction

(Check all applicable) Director 10% Owner

3600 LAS VEGAS BLVD, SOUTH

(Street)

(Month/Day/Year) 11/02/2007

Other (specify _X__ Officer (give title below)

SENIOR VICE PRESIDENT

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

LAS VEGAS, NV 89109

(City)	(State)	(Zip) Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock \$.01 Par Value ND	11/02/2007	11/02/2007	M	5,000	A	\$ 34.05	8,384	D	
Common Stock \$.01 Par Value ND	11/02/2007	11/02/2007	S	500	D	\$ 90.16	7,884	D	
Common Stock \$.01 Par Value ND	11/02/2007	11/02/2007	S	400	D	\$ 90.17	7,484	D	

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Common Stock \$.01 Par Value ND	11/02/2007	11/02/2007	S	100	D	\$ 90.18	7,384	D
Common Stock \$.01 Par Value ND	11/02/2007	11/02/2007	S	100	D	\$ 90.2	7,284	D
Common Stock \$.01 Par Value ND	11/02/2007	11/02/2007	S	100	D	\$ 90.25	7,184	D
Common Stock \$.01 Par Value ND	11/02/2007	11/02/2007	S	200	D	\$ 90.26	6,984	D
Common Stock \$.01 Par Value ND	11/02/2007	11/02/2007	S	3,400	D	\$ 90.27	3,584	D
Common Stock \$.01 Par Value ND	11/02/2007	11/02/2007	S	200	D	\$ 90.28	3,384	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Emp Stk Option	\$ 12.74					02/27/2004	02/27/2013	Common Stock	36,000

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(Right to Buy)								\$.01 Par Value ND	
Emp Stk Option (Right to Buy)	\$ 17.075					05/31/2001	05/31/2010	Common Stock \$.01 Par Value ND	3,000
Emp Stk Option (Right to Buy)	\$ 34.05	11/02/2007	11/02/2007	M	5,000	05/03/2006	05/03/2012	Common Stock \$.01 Par Value ND	5,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

FELDMAN ALAN

3600 LAS VEGAS BLVD. SOUTH SENIOR VICE PRESIDENT

LAS VEGAS, NV 89109

Signatures

Bryan L. Wright, Attorney-In-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Options granted under MGM MIRAGE Employee Stock Option Plan. Vesting plan calls for options to become exercisable in equal 20% yearly amounts over a period of five years commencing on 2/27/04.
- (2) Represents options regranted to the reporting person pursuant to the Company's 2001 Stock Option Exchange Program.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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