

Edgar Filing: DIAL CORP /NEW/ - Form 4

DIAL CORP /NEW/
Form 4
March 14, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Conrad A. Conrad
15501 North Dial Boulevard

Suite 2212

AZ, Scottsdale 85260-1619

2. Issuer Name and Ticker or Trading Symbol

The Dial Corporation (DL)

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Day/Year

3/12/2003

5. If Amendment, Date of Original (Month/Day/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

() Director () 10% Owner (X) Officer (give title below) () Other
(specify below)

Executive Vice President & Chief Financial Officer

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date	2A. Exec- ution Date	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)		5. Amount of Securities Beneficially Owned Following Reported Trans (s)
				Amount	A/ D Price	

The Dial Corporation Common Stock						12000
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The Dial Corporation Common Stock (401(K)) Stock Holdings)						554.216
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The Dial Corporation Common Stock (Emplo yee Stock Purchase P lan)						1355.322256
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Table II -- Derivative Securitized Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Con- version or Exer	3. Trans- action	3A. Deemed	4. Trans- action	5. Number of De rivative Secu rities Acqui	6. Date Exer cisable and Expiration	7. Title and Amount of Underlying Securities	8. P of vat
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	Price of	Derivative	Secur-ity	(Month/Day/Year)	(Month/Day/Year)	Code	V	Amount	(A) or Dis-posed of(D)	Date (Month/Day/Year)	Exer-cisa-ble	Title and Number of Shares	Securit-
Options - Right to Buy	17.7700			3/12/2003			A	100000	A	1	03/12/2010	The Dial Corporation Common Stock	17.7700
Options - Right to Buy	13.9850									2	08/31/2003	The Dial Corporation Common Stock	
Options-Right To Buy	13.4688									1	01/25/2011	The Dial Corporation Common Stock	
Phantom Stock Units	1-for-1									3		The Dial Corporation Common Stock	
Phantom Stock Units	1-for-1									4		The Dial Corporation Common Stock	

Explanation of Responses:

1. Granted pursuant to the 1996 Stock Incentive Plan. 1/3 of the options vest on the first anniversary of the grant date; 1/3 vest after the second anniversary of the grant date; and the final 1/3 vest after the third anniversary of the grant date. All options vest in the event of a change in control. Each option contains a Change in Control Cash-Out whereby, in the event of a change in control, the participant may elect to surrender all or part of the stock option to the Corporation and to receive cash in an amount equal to the amount by which the Change in Control Price per share of stock shall exceed the exercisable price per share of stock under the stock option multiplied by the number of shares of stock.
2. Granted pursuant to the 1996 Stock Incentive Plan. The options shall vest on August 31, 2001. Each option contains a Change in Control Cash-Out whereby, in the event of a change in control, the participant may elect to surrender all or part of the stock option to the Corporation and to receive cash in an amount equal to the amount by which the Change in Control Price per share of stock shall exceed the exercisable price per share of stock under the stock option multiplied by the number of shares of stock.
3. Discount stock units accrued under the Corporation's Management Deferred Compensation Plan.
4. Phantom stock units accrued under the Corporation's Management Deferred Compensation Plan.

SIGNATURE OF REPORTING PERSON

Conrad A. Conrad

/s/ Dianne B. Stoehr Attorney-In-Fact