

MAGNACHIP SEMICONDUCTOR Corp  
 Form 4  
 August 13, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 NADER TAVAKOLI

2. Issuer Name and Ticker or Trading Symbol  
 MAGNACHIP SEMICONDUCTOR Corp [MX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 08/09/2013

Director  10% Owner  
 Officer (give title below)  Other (specify below)

20400 STEVENS CREEK BOULEVARD, SUITE 370

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

CUPERTINO, CA 95014

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price (A) or (D)		
Common Stock	08/09/2013		M		6,800 A \$ 13.56	25,550	D
Common Stock	08/09/2013		S		6,800 D \$ 19.25	18,750	D
Common Stock	08/09/2013		S		8,200 D \$ 19.06 (1)	10,550	D
Common Stock	08/12/2013		M		5,000 A \$ 13.56	15,550	D
	08/12/2013		S		5,000 D \$ 19.1	10,550	D

Common Stock

Common Stock 08/12/2013 S 5,000 D \$ 19.15 5,550 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
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				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 13.56	08/09/2013		M		6,800		<u>(2)</u>	03/11/2020	Common Stock	6,800
Employee Stock Option (right to buy)	\$ 13.56	08/12/2013		M		5,000		<u>(2)</u>	03/11/2020	Common Stock	5,000

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director 10% Owner Officer Other

NADER TAVAKOLI  
20400 STEVENS CREEK BOULEVARD, SUITE 370  
CUPERTINO, CA 95014

X

## Signatures

/s/ John McFarland,  
Attorney-in-Fact

08/12/2013

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The price reported for the 8,200 shares of common stock in Column 4 of Table I is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$18.99 to \$19.14, inclusive. The reporting person undertakes to provide to MagnaChip

- (1) Semiconductor Corporation, any security holder of MagnaChip Semiconductor Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (1) to this Form 4.
- (2) Option became vested and exercisable as follows: 34% on 3/11/2011; 9% on 6/11/2011; 8% on each of 9/11/2011, 12/11/2011, and 3/11/2012; 9% on 6/11/2012; and 8% on each of 9/11/2012, 12/11/2012, and 3/11/2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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