Edgar Filing: MAGELLAN HEALTH SERVICES INC - Form 4

MAGELLAN HEALTH SERVICES INC

Form 4 July 12, 2013

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

Washington, D.C. 20549

January 31, Expires: 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Common Stock,

\$0.01 par value

Ordinary

Common

07/11/2013

07/10/2013

(Print or Type Responses)

1. Name and Address of Reporting Person * Rubin Jonathan N			2. Issuer Name and Ticker or Trading Symbol MAGELLAN HEALTH SERVICES INC [MGLN]				I.S	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
							, 1025				
(Last)		(Middle)	(Month/	ate of Earliest Transaction nth/Day/Year)				Director 10% Owner X Officer (give title Other (specify below)			
55 NOD ROAD			07/10/2013				Chief Financial Officer				
				Filed(Month/Day/Year) A				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
AVON, C	Γ 06001						– P	Form filed by Mo Person	ore than One Re	porting	
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative	Secur	rities Acqui	red, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	action Date 2A. Deemed (Day/Year) Execution Date, if any (Month/Day/Year)		3. 4. Securities Acquired (A Transactiom Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or			D) i)	Securities Ownership Inc Beneficially Form: Be Owned Direct (D) Ov		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Ordinary Common				Code V	Amount	(D)	Price	(,			
Stock, \$0.01 par value	07/10/2013			X <u>(1)</u>	12,800	A	\$ 32.91	25,328	D		
Ordinary											

 $X^{(1)}$

 $S^{(1)}$

11,700 A

12,800 D

(4)

\$ 32.91

57.6485

\$

37,028

24,228

D

D

Edgar Filing: MAGELLAN HEALTH SERVICES INC - Form 4

Stock, \$0.01 par value

Ordinary Common \$
Stock, 07/11/2013 \$\frac{\(\frac{\(\delta\)}{\(\delta\)}\)}{\(\delta\)} \frac{\(\delta\)}{\(\delta\)} \quad \(\delta\) \(\d

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed or (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 32.91	07/10/2013		X(1)	12,800	(2)	03/04/2019	Common	12,800
Stock Option (right to buy)	\$ 32.91	07/11/2013		X <u>(1)</u>	11,700	(2)	03/04/2019	Common	11,700

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Rubin Jonathan N							
55 NOD ROAD			Chief Financial Officer				
AVON, CT 06001							

Reporting Owners 2

Signatures

/s/ Jonathan N. 07/12/2013

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was effectuated pursuant to a Rule 10b5-1 Plan.
- (2) All of the stock options in this tranche have vested in full.
- (3) Not applicable.

The number of securities reported represents an aggregate number of shares sold in multiple open market transactions at prices ranging from \$57.00 to \$58.11, inclusive. The price reported represents the weighted average price. The Reporting Person undertakes to provide the staff of the SEC, the Issuer, or a stockholder of the Issuer, upon request, the number of shares sold by the Reporting Person at each separate price within the range.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3