

GAYNOR JOSEPH J JR  
Form 4  
February 01, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GAYNOR JOSEPH J JR

2. Issuer Name and Ticker or Trading Symbol  
LIGHTPATH TECHNOLOGIES INC [LPTH]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
2603 CHALLENGER TECH COURT, SUITE 100  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
01/31/2013

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President & CEO

ORLANDO, FL 32826

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Class A Common					14,432	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

Edgar Filing: GAYNOR JOSEPH J JR - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Non-qualified stock option	\$ 3.47 <sup>(2)</sup>					07/24/2008	07/24/2016	Class A Common
Non-qualified stock option	\$ 4.8 <sup>(1)</sup>					10/27/2007	10/27/2016	Class A Common
Incentive stock option	\$ 3.05					11/06/2008 <sup>(1)</sup>	11/06/2017	Class A Common
Incentive stock option	\$ 2.1					01/31/2009 <sup>(1)</sup>	01/31/2018	Class A Common
8% Convertible Debt	\$ 1.4					08/01/2008	08/01/2011	Class A Common
Common stock warrant	\$ 1.68					08/01/2008	08/01/2013	Class A Common
Common stock warrant	\$ 1.89					08/01/2008	08/01/2013	Class A Common
Common stock warrant <sup>(3)</sup>	\$ 0.87					12/31/2008	12/31/2013	Class A Common
Common stock option	\$ 2.66					02/04/2011 <sup>(1)</sup>	02/04/2020	Class A Common
Common stock warrant	\$ 2.48					10/08/2010	10/08/2015	Class A Common
incentive stock option	\$ 2.69					11/03/2011 <sup>(1)</sup>	11/03/2020	Class A Common
Incentive stock option	\$ 1.39					10/27/2012 <sup>(1)</sup>	10/27/2021	Class A Common
Incentive stock option	\$ 0.98					10/25/2013 <sup>(1)</sup>	10/25/2022	Class A Common
Incentive stock option	\$ 0.87	01/31/2013		A	13,000	01/31/2014 <sup>(1)</sup>	01/31/2023	Class A Common

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GAYNOR JOSEPH J JR 2603 CHALLENGER TECH COURT SUITE 100 ORLANDO, FL 32826	X		President & CEO	

## Signatures

/s/ Joseph James  
Gaynor

02/01/2013

\*\*Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vests over 4 years.
- (2) These stock options vest over two years.
- (3) These warrants were issued pursuant to amendment #1 to 8% senior debentures.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.