## Edgar Filing: Clearwater Paper Corp - Form 4

Clearwater Form 4	Paper Corp										
October 02,	2012										
FORM	<b>Л</b> 4	~~	~ ~ ~ ~			~~~		~~~~~~~~~		PPROVAL	
	UNITED	STATES		RITIES A Ishington			NGE	COMMISSIO	N OMB Number:	3235-0287	
Check t if no lor subject Section Form 4	nger <b>STATEN</b> 16.									January 31, 2005 average urs per . 0.5	
Form 5 obligati may con <i>See</i> Inst 1(b).	ons ntinue. Section 17(	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940									
(Print or Type	Responses)										
WEYERHAEUSER WILLIAM T S				2. Issuer Name <b>and</b> Ticker or Trading Symbol Clearwater Paper Corp [CLW]				5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)		3. Date of Earliest Transaction			(Check all applicable)					
(Month.				Ionth/Day/Year)				X_ Director 10% Owner Officer (give title Other (specify below) below)			
	(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line)				
SPOKANE, WA 99201								_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Securi	ties A	cquired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution I any (Month/Day	Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3,	(A) or of (D) 4 and 5) (A) or	) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Re	port on a separate line	e for each cla	ss of sec	urities bene	Perso	ons wh	o res	or indirectly. pond to the colle ained in this form		SEC 1474 (9-02)	

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and Expiration	7. Title and Amo
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Date	Underlying Secur
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security	(Month	I/Day/Year) (I	(nstr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
			C	Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	An Nu Sha
Phantom Stock Units (1)	\$ 41.64	10/01/2012		A	558.357		01/01/2015(2)	01/01/2015(2)	Common Stock	55

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
		Director	10% Owner	Officer	Other		
WEYERHAEUSER WILLIAM T 601 WEST RIVERSIDE AVENUE, SUIT SPOKANE, WA 99201	E 1100	X					
Signatures							
/s/ Michael S. Gadd, Attorney-in-Fact	10/02/2012						
**Signature of Reporting Person	Date						

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Phantom stock units are credited to the reporting person's account on the transaction date in accordance with the provisions of the(1) Clearwater Paper Corporation Deferred Compensation Plan for Directors and will be converted to cash and paid on a 1-for-1 basis with the issuer's common stock.

(2) Phantom stock units will be converted to cash and paid upon the reporting person's termination from service with Clearwater Paper in accordance with the provisions of the Clearwater Paper Corporation Deferred Compensation Plan for Directors.

Phantom stock unit beneficial ownership represents phantom stock allocated to the reporting person's Deferred Compensation Account since the reporting person's last report. These phantom stock allocations represent quarterly retainer meeting fees and meeting attendance

(3) since the reporting person's last report. These phantom stock allocations represent quarterly retainer meeting fees and meeting attendance fees.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.