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SMITH ELIZABETH A

Form 3

August 07, 2012

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0104

OMB APPROVAL

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Expires:

January 31, 2005

0.5

SECURITIES

Estimated average burden hours per response...

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

SMITH ELIZABETH A

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

08/07/2012

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Bloomin' Brands, Inc. [BLMN]

2202 NORTH WEST SHORE

BLVD, Â SUITE 500

(Street)

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

(Check all applicable)

X Director _X__ Officer

10% Owner Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person

Chairman and CEO Form filed by More than One

Reporting Person

4. Nature of Indirect Beneficial

TAMPA, FLÂ 33607

(City) (State) (Zip)

1. Title of Security (Instr. 4)

Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities

Beneficially Owned

(Instr. 4)

Ownership Form: Direct (D)

or Indirect (I) (Instr. 5)

Ownership

(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

(Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

Conversion or Exercise Price of

4.

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial Ownership

(Instr. 5)

Date Expiration Exercisable Date

Title

Amount or Number of

Shares

Derivative Security

Security: Direct (D) or Indirect

(I)

1

						(Instr. 5)	
Stock Option (right to buy)	(1)	07/01/2021	Common Stock	550,000	\$ 10.03	D	Â
Stock Option (right to buy)	(2)	11/16/2019	Common Stock	4,350,000	\$ 6.5	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
SMITH ELIZABETH A 2202 NORTH WEST SHORE BLVD SUITE 500 TAMPA Â FLÂ 33607	ÂX	Â	Chairman and CEO	Â	

Signatures

/s/ Kelly Lefferts, as
Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option vests in five equal installments beginning on July 1, 2012.
- This option vests in five equal installments beginning on November 16, 2010, and will only become exercisable (to the extent then vested) upon the completion of an initial public offering or a change in control (each, a "Qualifying Liquidity Event") in which the value of the Issuer's common stock at such Qualifying Liquidity Event and, in the case of an initial public offering, for a subsequent six-month period, exceeds certain minimum thresholds ranging from \$5.00 per share to \$10.00 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2