

SANDERSON JOE F JR
 Form 4
 March 19, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SANDERSON JOE F JR

2. Issuer Name and Ticker or Trading Symbol
 SANDERSON FARMS INC
 [SAFM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 225 N. 13TH AVENUE, P.O. BOX 988
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 03/16/2012

Director 10% Owner
 Officer (give title below) Other (specify below)
 CEO, Chairman of Board

LAUREL, MS 39440

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------|
| | | | | (A) or (D) | Price | | |
| Common Stock | | | | | 9,808 ⁽¹⁾ | I | By spouse. |
| Common Stock | | | | | 91,440 | I | Allocated to Reporting Person's Account in Issuer ESOP. |
| Common Stock | 03/16/2012 | | S | 200 | D | \$ 53.78 | 1,003,619 D |

Edgar Filing: SANDERSON JOE F JR - Form 4

| | | | | | | | |
|--------------|------------|---|-----|---|----------|-----------|---|
| Common Stock | 03/16/2012 | S | 100 | D | \$ 53.81 | 1,003,519 | D |
| Common Stock | 03/16/2012 | S | 200 | D | \$ 53.82 | 1,003,319 | D |
| Common Stock | 03/16/2012 | S | 200 | D | \$ 53.83 | 1,003,119 | D |
| Common Stock | 03/16/2012 | S | 100 | D | \$ 53.84 | 1,003,019 | D |
| Common Stock | 03/16/2012 | S | 300 | D | \$ 53.85 | 1,002,719 | D |
| Common Stock | 03/16/2012 | S | 400 | D | \$ 53.87 | 1,002,319 | D |
| Common Stock | 03/16/2012 | S | 300 | D | \$ 53.88 | 1,002,019 | D |
| Common Stock | 03/16/2012 | S | 400 | D | \$ 53.89 | 1,001,619 | D |
| Common Stock | 03/16/2012 | S | 116 | D | \$ 53.92 | 1,001,503 | D |
| Common Stock | 03/16/2012 | S | 100 | D | \$ 53.93 | 1,001,403 | D |
| Common Stock | 03/16/2012 | S | 200 | D | \$ 53.94 | 1,001,203 | D |
| Common Stock | 03/16/2012 | S | 300 | D | \$ 53.95 | 1,000,903 | D |
| Common Stock | 03/16/2012 | S | 700 | D | \$ 53.96 | 1,000,203 | D |
| Common Stock | 03/16/2012 | S | 600 | D | \$ 53.97 | 999,603 | D |
| Common Stock | 03/16/2012 | S | 700 | D | \$ 53.98 | 998,903 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene |
|--------------------------------------------|------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------|----------------------------------------------------------|----------------------------------------------|--------------------------------------------|------------------------|
|--------------------------------------------|------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------|----------------------------------------------------------|----------------------------------------------|--------------------------------------------|------------------------|

| Derivative Security | Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | (Instr. 3 and 4) | | Code | V | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
|---------------------|-----------------------------------------------------------------|-----|------------------|--|------|---|------------------|-----------------|-------|----------------------------|
| | (A) | (D) | | | | | | | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|------------------------------------------------------------------------------|---------------|-----------|------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| SANDERSON JOE F JR 225 N. 13TH AVENUE P.O. BOX 988 LAUREL, MS 39440 | X | | CEO, Chairman of Board | |

Signatures

/s/ Michael D. Cockrell, 03/19/2012
 Attorney-In-Fact Date

Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Reporting Person disclaims beneficial ownership of these shares.

Remarks:

The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on Feb 2012.
 Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
 Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.