Edgar Filing: MOFFETT JAMES R - Form 4

MOFFETT J Form 4	JAMES R											
February 08.	. 2012											
FORM										OMB AF	PROVAL	
	UNITED	STATES				ND EXCI D.C. 2054		GE C	OMMISSION	OMB Number:	3235-0287	
Check th if no long	aer.									Expires:	January 31, 2005	
subject to Section 16. Form 4 or			F CHANGES IN BENEFICIAL OWN SECURITIES						NERSHIP OF	Estimated a burden hou response	ed average nours per	
Form 5 obligatio may cont <i>See</i> Instru 1(b).	ns Section 17(a) of the	Public U	tility H	Iold		any A	Act of	e Act of 1934, 1935 or Section 0	n		
(Print or Type I	Responses)											
			2. Issuer Name and Ticker or Trading Symbol FREEPORT MCMORAN COPPER					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
			& GOL	D INC	C [F0	CX]			(Chec	k all applicable	2)	
			3. Date of Earliest Transaction (Month/Day/Year) 11/23/2011					_X_ Director 10% Owner _X_ Officer (give title Other (specify below) below) Chairman of the Board				
(Street) 4			4. If Ame	4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
NEW ODI I	EANS, LA 70112		Filed(Mor			-			Applicable Line) _X_ Form filed by C Form filed by M	One Reporting Pe	rson	
									Person			
(City)	(State)	(Zip)	Tabl	e I - No	on-D	erivative Se	curiti	es Acqu	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Executio any	n Date, if	Code (Instr. 3, 4 and 5) ur) (Instr. 8) (A)		of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code	V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock	02/06/2012			A <u>(1)</u>		106,998	А	\$0	353,605	D		
Common Stock	11/23/2011			G	V	10,500	D	\$0	3,020,003	Ι	By LLC	
Common Stock									7,552 <u>(2)</u>	I	By Spouse	
Common Stock									54,835 <u>(3)</u>	Ι	By 401(k) plan	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and A Underlying S (Instr. 3 and	Securitie
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou Numb Shares
Options (right to buy)	\$ 46.73	02/06/2012		А	330,000	02/06/2013(4)	02/06/2022	Common Stock	330,0

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
MOFFETT JAMES R 1615 POYDRAS STREET NEW ORLEANS, LA 70112	Х		Chairman of the Board			

Signatures

Cynthia M. Molyneux, on behalf of James R. Moffett, pursuant to a power of	02/08/2012
attorney	02/00/2012
<u>**</u> Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents a grant of Performance Based Restricted Stock Units granted in connection with the Issuer's annual incentive plan that will vest on February 15, 2015 provided the performance conditions are met as of the vesting date.
- (2) The Reporting Person disclaims beneficial ownership of these shares.
- (3) Based on plan statement as of December 31, 2011.
- (4) 25% exercisable on the date indicated and 25% exercisable on each of the next three anniversaries thereof.

Remarks:

Following the reported transactions, Mr. Moffett's direct beneficial ownership consists of 353,605 Performance Based Restrict Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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