

SHARPS COMPLIANCE CORP  
 Form 4  
 November 21, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HOLMES PARRIS H JR**

2. Issuer Name and Ticker or Trading Symbol  
**SHARPS COMPLIANCE CORP [SMED]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 11/18/2011

Director  10% Owner  
 Officer (give title below)  Other (specify below)

9220 KIRBY DR., SUITE 500

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

HOUSTON, TX 77054

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Sharps Compliance Common Stock	11/18/2011		P		300	A	\$ 4.05 717,572	D
Sharps Compliance Common Stock	11/18/2011		P		600	A	\$ 4.06 718,172	D
Sharps Compliance Common Stock	11/18/2011		P		500	A	\$ 4.09 718,672	D

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Sharps Compliance Common Stock	11/18/2011	P	200	A	\$ 4.089	718,872	D
Sharps Compliance Common Stock	11/18/2011	P	100	A	\$ 4.08	718,972	D
Sharps Compliance Common Stock	11/18/2011	P	200	A	\$ 4.0799	719,172	D
Sharps Compliance Common Stock	11/18/2011	P	100	A	\$ 4.1	719,272	D
Sharps Compliance Common Stock	11/18/2011	P	200	A	\$ 4.1198	719,472	D
Sharps Compliance Common Stock	11/18/2011	P	300	A	\$ 4.1199	719,772	D
Sharps Compliance Common Stock	11/18/2011	P	100	A	\$ 4.1099	719,872	D
Sharps Compliance Common Stock	11/18/2011	P	4,000	A	\$ 4.12	723,872	D
Sharps Compliance Common Stock	11/18/2011	P	500	A	\$ 4.14	724,372	D
Sharps Compliance Common Stock	11/18/2011	P	4,800	A	\$ 4.15	729,172	D
Sharps Compliance Common Stock	11/18/2011	P	4,100	A	\$ 4.16	733,272	D
	11/18/2011	P	300	A	\$ 4.17	733,572	D

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Sharps  
Compliance  
Common  
Stock

Sharps  
Compliance  
Common  
Stock

Sharps  
Compliance  
Common  
Stock

Sharps  
Compliance  
Common  
Stock

Sharps  
Compliance  
Common  
Stock

11/18/2011	P	1,717	A	\$ 4.18	735,289	D
11/18/2011	P	200	A	\$ 4.19	735,489	D
11/18/2011	P	1,783	A	\$ 4.2	737,272	D
11/21/2011	P	16,500	A	\$ 4.212	753,772	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code V (A) (D)		Date Exercisable Expiration Date	Title Amount or Number of Shares		

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HOLMES PARRIS H JR 9220 KIRBY DR., SUITE 500 HOUSTON, TX 77054	X	X		

## Signatures

Tiffani Perry 11/21/2011

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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