Edgar Filing: EVANS DAVID - Form 4

EVANS DA Form 4	VID									
September 3	30, 2011									
FORM	ЛЛ								PPROVAL	
	UNITED	STATES		RITIES A shington			E COMMISSIO	N OMB Number:	3235-0287	
Check th if no lon subject t Section Form 4 of Form 5 obligation may con See Instr 1(b).	ger o 16. or Filed pur ons tinue.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								
(Print or Type	Responses)									
1. Name and Address of Reporting Person <u>*</u> EVANS DAVID			2. Issuer Name and Ticker or Trading Symbol SALEM COMMUNICATIONS CORP /DE/ [SALM]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 4880 SANTA ROSA ROAD			3. Date of Earliest Transaction (Month/Day/Year) 09/28/2011			Director 10% Owner X Officer (give title Other (specify below) President - New Business Devel				
CAMARIL	Filed(Month/Day/Year) Applicable Line) _X_ Form filed by O				One Reporting P	int/Group Filing(Check Dne Reporting Person Iore than One Reporting				
(City)	(State)	(Zip)	T 1		D · /·	c		6 D C '		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		ed Date, if	3. Transactio Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3, 4 Amount	ies (A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect	
Reminder: Rej	port on a separate line	for each cl	ass of sec	urities bene	Perso inform requir	ns who re nation con red to resp nys a curre	or indirectly. spond to the colle tained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and Expiration	7. Title and Amoun
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Date	Underlying Securit
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

Edgar Filing: EVANS DAVID - Form 4

(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (<i>J</i> or Disposed (D) (Instr. 3, 4, and 5)	d of				
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Stock Option (right to buy)	\$ 2.38	09/28/2011		A	35,000		09/28/2012 <u>(1)</u>	09/28/2020 <u>(2)</u>	Class A Common Stock	35,(

Reporting Owners

Reporting Owner Name / Address				
	Director	10% Owner	Officer	Other
EVANS DAVID 4880 SANTA ROSA ROAD CAMARILLO, CA 93012			President - New Business Devel	

Signatures

/s/Chirstopher J. Henderson Attorney in fact for David A.R. Evans pursuant to a continuing 09/30/2011 power of attorney

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests annually in four (4) equal installments, commencing on September 28, 2012.
- (2) Each annual installment of the option expires on the fifth (5th) anniversary of the vesting date. The last installment to vest will expire September 28, 2020.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Date