

Graham Packaging Co Inc.
Form 4
September 09, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BURGESS MARK S

2. Issuer Name and Ticker or Trading Symbol
Graham Packaging Co Inc. [GRM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2401 PLEASANT VALLEY ROAD

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
09/08/2011

Director 10% Owner
 Officer (give title below) Other (specify below)
CEO and Director

YORK, PA 17402

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Code V Amount (D) Price		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title Underlying (Instr. 3)
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	Price of Derivative Security	(Month/Day/Year)	(Instr. 8) Code	Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title
				(A)	(D)			
Options to purchase limited partnership units (right to buy)	\$ 6.82	09/08/2011	D	419,362 (1)	(2)	12/03/2016		L par un
Options to purchase common stock (right to buy)	\$ 10	09/08/2011	D	347,136	(5)	02/09/2020		Co sto valu pe
Performance-based options to purchase C.S. (right to buy)	\$ 6.64	09/08/2011	A	189,072	(6)	(7)		Co sto valu pe
Performance-based options to purchase C.S. (right to buy)	\$ 6.64	09/08/2011	D	189,072	(6)	(7)		Co sto valu pe
Performance-based options to purchase C.S. (right to buy)	\$ 6.82	09/08/2011	A	279,449	(6)	(7)		Co sto valu pe
Performance-based options to purchase C.S. (right to buy)	\$ 6.82	09/08/2011	D	279,449	(6)	(7)		Co sto valu pe

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BURGESS MARK S 2401 PLEASANT VALLEY ROAD YORK, PA 17402	X		CEO and Director	

Signatures

/s/ Michael Korniczky, as designated signatory

09/09/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) The Form 4 filed by Mr. Burgess on February 9, 2011 should have listed 419,362 rather than 209,682 options to purchase limited partnership units beneficially owned following the reported transaction in Table II, Item 9.
To the extent not previously vested, fully vested pursuant to the Amended and Restated Agreement and Plan of Merger (the "Holdings Merger Agreement"), dated as of July 15, 2011, among Graham Packaging Company Inc., Graham Packaging Holdings Company, BCP/Graham Holdings L.L.C. (solely for the purposes of Section 3.07 thereof) and GPC Merger LLC.
- (2) The limited partnership units of Graham Packaging Holdings Company were, subject to certain restrictions in a Management Limited Partnership Unit Exchange Agreement, exchangeable on a one-for-one basis for shares of Graham Packaging Company Inc. common stock, subject to customary conversion rate adjustments for stock splits, stock dividends and reclassifications.
- (3) The Form 4 filed by Mr. Burgess on February 9, 2011 should have listed 52,422 rather than 52,420 limited partnership units underlying the options acquired in the reported transaction in Table II, Item 7.
- (4) To the extent not previously vested, fully vested pursuant to the Agreement and Plan of Merger (the "Merger Agreement"), dated as of June 17, 2011, among Reynolds Group Holdings Limited, Bucephalas Acquisition Corp. and Graham Packaging Company Inc.
Fully vested based on the multiple of invested capital obtained by Blackstone Capital Partners III Merchant Banking Fund L.P., Blackstone Offshore Capital Partners III L.P. and Blackstone Family Investment Partnership III L.P. when such entities disposed of their common stock pursuant to the Merger Agreement.
- (5) Blackstone Offshore Capital Partners III L.P. and Blackstone Family Investment Partnership III L.P. when such entities disposed of their common stock pursuant to the Merger Agreement.
- (6) Performance-based options either vest or forfeit on their vesting date.
- (7)

Remarks:

Options to purchase limited partnership units disposed of pursuant to the Holdings Merger Agreement. Options to purchase co

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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