

ADKERSON RICHARD C

Form 4

August 09, 2011

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ADKERSON RICHARD C

2. Issuer Name **and** Ticker or Trading  
Symbol

FREEPORT MCMORAN COPPER  
& GOLD INC [FCX]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

333 NORTH CENTRAL AVENUE

(Street)

PHOENIX, AZ 85004

(City)

(State)

(Zip)

3. Date of Earliest Transaction  
(Month/Day/Year)

08/08/2011

4. If Amendment, Date Original  
Filed(Month/Day/Year)

☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)

President and CEO

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock <sup>(1)</sup>					415,844	I	Through Trust
Common Stock					20,330	I	By IRA
Common Stock	08/08/2011		J <sup>(2)(3)(4)(5)</sup>	288,732 D	<sup>(2)</sup> <sup>(3)</sup> <sup>(4)</sup> <sup>(5)</sup> 1,742,505	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not**

SEC 1474  
(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Forward sale contract (obligation to sell)	(2) (3) (4) (5)	08/08/2011		J(2)(3)(4)(5)		1		(2)	(2)	Common Stock	500,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ADKERSON RICHARD C 333 NORTH CENTRAL AVENUE PHOENIX, AZ 85004	X		President and CEO	

## Signatures

Kelly C. Simoneaux, on behalf of Richard C. Adkerson, pursuant to a power of attorney

08/09/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were previously directly held but were contributed to a family trust on 08/04/2011.
- (2) On August 8, 2011, Mr. Adkerson settled a post-paid forward sale contract that was entered into on August 6, 2009 with a securities broker. The contract obligated Mr. Adkerson to deliver to the purchaser up to 250,000 shares (or 500,000 shares following the Issuer's February 2011 stock split) of the Issuer's Common Stock (Common Stock) on the August 6, 2011, or the next business day if a holiday (the Maturity Date) of the contract. The contract settled on Monday, August 8, 2011. (continued in footnote 3)
- (3) The contract, as adjusted for the Issuer's February 2011 stock split, provided that the number of shares of Common Stock that Mr. Adkerson would be obligated to deliver to the purchaser on the Maturity Date would be determined as follows: (continued in footnote 4)

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- (4) (i) If the closing price of a share of Common Stock on the Maturity Date is less than \$24.19, Mr. Adkerson would deliver 500,000 shares; (ii) if the closing price of a share of Common Stock on the Maturity Date is greater than \$24.19, but less than \$46.38, Mr. Adkerson would deliver the number of shares resulting from multiplying 500,000 by a fraction, the numerator of which is \$24.19 and the denominator of which is the closing price on the Maturity Date; (continued in footnote 5)
- (5) and (iii) if the closing price of a share of Common Stock on the Maturity Date is greater than \$46.38, Mr. Adkerson would deliver the number of shares resulting from multiplying 500,000 by a fraction, the numerator of which is \$24.19 plus the closing price on the Maturity Date minus \$46.38, and the denominator of which is the closing price on the Maturity Date. On August 8, 2011, the closing price was \$41.89. Accordingly, Mr. Adkerson transferred to purchaser 288,732 shares of Common Stock.

### Remarks:

Following the reported transactions, Mr. Adkerson's beneficial ownership includes 1,415,898 shares of Common Stock and 32

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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