GASSER MICHAEL J

Form 4 June 16, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB 3235-0287

Number:

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

Stock

Class A

Common

Class A Common 05/03/2011

06/14/2011

06/14/2011

(Print or Type Responses)

GASSER MICHAEL J Symbol						- 5	5. Relationship of Reporting Person(s) to Issuer			
			REIF INC [GE	F,GEF.B	J		(Check all applicable)			
(Last)	(First)	,	Date of Earliest Tr	ransaction						
			Month/Day/Year) 5/03/2011			_	_X_ Director 10% Owner _X_ Officer (give title Other (specify below) Chairman and CEO			
	(Street)	4.	If Amendment, Da	te Origina	l	ϵ	6. Individual or Joi	int/Group Filin	g(Check	
DEL ANIA	DE OH 42015	led(Month/Day/Year	·)			Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
DELAWA	RE, OH 43015					F	Person		r o	
(City)	(State)	(Zip)	Table I - Non-I	Derivative	Secur	ities Acqui	ired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code		ed of (5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Class A Common Stock	05/03/2011		G	17,400	D	\$ 0 (1)	22,600	I (2)	See footnote	
Class A						+ 0 (1)				

G

M

S

17,400 A

70,000 A

19,622 D

 $\$ 0 \frac{(1)}{1}$

89,162

159,162

\$ 66.53 139,540

D

D

D

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Stock							
Class A Common Stock	06/15/2011	S	29,048	D	\$ 64.33	110,492	D
Class A Common Stock	06/16/2011	M	7,633	A	\$ 13.1	118,125	D
Class A Common Stock	06/16/2011	M	7,864	A	\$ 12.715	125,989	D
Class A Common Stock	06/16/2011	M	4,155	A	\$ 24.065	130,144	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Secu Acqu or D (D)	nrities uired (A) isposed of r. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Class A Common Stock Options	\$ 15.295	06/14/2011		M		70,000	09/05/2003	09/05/2011	Class A Common Stock	70,000
Class A Common Stock Options	\$ 13.1	06/16/2011		M		7,633	09/05/2004	09/05/2012	Class A Common Stock	7,633
Class A Common Stck Options	\$ 12.715	06/16/2011		M		7,864	09/09/2005	09/09/2013	Class A Common Stock	7,864
	\$ 24.065	06/16/2011		M		4,155	12/06/2006	12/06/2014		4,155

Class A
Common
Stock
Options
Class A
Common
Stock
Stock

Reporting Owners

Reporting Owner Name / Address	Relationships							
FB	Director	10% Owner	Officer	Other				
GASSER MICHAEL J 425 WINTER ROAD DELAWARE, OH 43015	X		Chairman and CEO					

Signatures

Michael J. Gasser by John K. Dieker pursuant to a POA filed with the Commission.

06/16/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Disposition between grantor retained annuity trust, of which Michael J. Gasser is the trustee, and Mr. Gasser.
- (2) The Reporting Person is the trustee of a grantor retained annuity trust.

Remarks:

70,000 stock options expire 9/5/2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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