INPHI Corp Form 4 May 20, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

X Director

January 31, 2005

Estimated average burden hours per

response... 0.5

10% Owner

OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

2. Issuer Name and Ticker or Trading

Symbol

INPHI Corp [IPHI]

(Month/Day/Year)

3. Date of Earliest Transaction

1(b).

TAN LIP BU

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person *

(First)

(Middle)

ONE CALIFORNIA ST., SUITE 2800		JITE 05/18/	05/18/2011					give titleOther (specify below)			
(Street) 4. If A			. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check				
	Month/Day/Year)				Applicable Line) _X_Form filed by One Reporting Person						
SAN FRAI	NCISCO, CA 941	11					Form filed by More than One Reporting Person				
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code	Disposed (Instr. 3,	(A) of (D))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	05/18/2011		A	3,982	A	\$0	3,982	D	By Asian		
Common Stock							52,609	I	Venture Capital Investment Corporation (1) (2)		
Common Stock							52,609	I	By International Venture Capital		

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			Investment Corporation (1) (2)
Common Stock	52,609	I	By International Venture Capital Investment III Corp. (1) (2)
Common Stock	46,579	I	By Pacven Walden Ventures Parallel V-A C.V. (1) (2)
Common Stock	46,579	I	By Pacven Walden Ventures Parallel V-B. C.V. (1) (2)
Common Stock	55,659	I	By Pacven Walden Ventures Parallel VI, L.P. (1) (2)
Common Stock	4,955	I	By Pacven Walden Ventures V Associates Fund, L.P. (1)
Common Stock	2,021,291	I	By Pacven Walden Ventures V, L.P. (1) (2)
Common Stock	714,816	I	By Pacven Walden Ventures VI, L.P. (1) (2)
Common Stock	32,584	I	By Pacven Walden Ventures V-QP Associates Fund, L.P. (1)
	36,168	I	

Common Stock

By Seed Ventures III Ptd Ltd. (1) (2)

(9-02)

9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	TransactionNumber				7. Titl Amou Under Secur (Instr.	int of lying	8. Price of Derivative Security (Instr. 5)
				Code	V (A	A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

TAN LIP BU

ONE CALIFORNIA ST., SUITE 2800 X

SAN FRANCISCO, CA 94111

Signatures

/s/ Lip Bu Tan 05/20/2011 **Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Reporting Person is the sole director of Pacven Walden Management V Co. Ltd,, which is the general partner of Pacven Walden Ventures V, L.P., Pacven Walden Ventures Parallel V-A C.V., Pacven Walden Ventures Parallel V-B C.V., Pacven Walden Ventures V Associates Fund, L.P. and Pacven Walden Ventures V-QP Associates Fund, L.P., or Pacven V and affiliated funds. He is also the sole director of Pacven Walden management VI Co. Ltd., which is the general partners of Pacven Walden Ventures VI, L.P. and Pacven Walden Ventures Parallel VI, L.P., or Pacven VI and Parallel Funds. The Reporting Person is also the president of each of Asian Venture

Reporting Owners 3

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Capital Investment Corporation, International Venture Capital Investment Corporation and International Venture Capital Investment III Corp. (Continued in footnote 2)

The Reporting Person may be deemed to have shared voting and dispositive power over the shares which are, or may be, deemed to be beneficially owned by Asian Venture Capital Investment Corporation, International Venture Capital Investment Corporation,

(2) International Venture Capital Investment III Corp., Pacven Walden Ventures Parallel V-A C.V., Pacven Walden Ventures Parallel V-B. C.V., Pacven Walden Ventures Parallel VI, L.P., Pacven Walden Ventures V Associates Fund, L.P., Pacven Walden Ventures V, L.P., Pacven Walden Ventures V-QP Associates Fund, L.P. or Seed Ventures III Ptd Ltd., but disclaims such beneficial ownership except to the extent of his or her pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.