Funk Charles N Form 4 May 16, 2011

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or

Expires: January 31, 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

(Print or Type Responses)

| 1. Name and Address of Reporting Person * Funk Charles N | 2. Issuer Name and Ticker or TradingSymbolMidWestOne Financial Group, Inc.[MOFG] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |
|--|---|--|
| (Last) (First) (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) | X Director 10% OwnerX Officer (give title Other (specify below) below) |
| 102 SOUTH CLINTON STREET | 05/13/2011 | President and CEO |
| (Street) | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check |
| IOWA CITY, IA 52240 | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person |
| (City) (State) (Zip) | Table I - Non-Derivative Securities Ac | quired, Disposed of, or Beneficially Owned |
| (Instr. 3) any | med 3. 4. Securities Acquired on Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) Day/Year) (Instr. 8) (A) or Code V Amount (D) Price | Beneficially (D) or Beneficial Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported Transaction(s) (Instr. 3 and 4) |
| Common 05/13/2011 Stock | P 1,000 A \$ 14.06 | 46,925 D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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By ESOP

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | · • | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. Pri Deriv Secu (Instr |
|---|---|--------------------------------------|---|--|---|---------------------|--------------------|---|-------------------------------------|-----------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Employee Stock Option (Right To Buy) | \$ 16.69 | | | | | <u>(1)</u> | 04/01/2018 | Common Stock | 6,000 | |
| Employee Stock Option (Right To Buy) | \$ 9.34 | | | | | (2) | 01/22/2019 | Common Stock | 15,000 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | |
|---|---------------|-----------|-------------------|-------|--|
| | Director | 10% Owner | Officer | Other | |
| Funk Charles N 102 SOUTH CLINTON STREET IOWA CITY, IA 52240 | X | | President and CEO | | |

Signatures

Kenneth R. Urmie, under Power of Attorney dated January 22,
2009 05/16/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests in four equal annual installments beginning on April 1, 2009.
- (2) The option vests in four equal annual installments beginning on January 22, 2010.
- (3) Shares held in MidWestOne Financial Group, Inc. Employee Stock Ownership Plan as allocated to reporting person's account through May 13, 2011.

Reporting Owners 2

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.