

INPHI Corp  
Form 4  
April 08, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
TAN LIP BU

(Last) (First) (Middle)

ONE CALIFORNIA ST., SUITE  
2800

(Street)

SAN FRANCISCO, CA 94111

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

INPHI Corp [IPHI]

3. Date of Earliest Transaction  
(Month/Day/Year)

04/06/2011

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |        |            |         | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4)                 |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--------|------------|---------|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount | (A) or (D) | Price   |   |  |   |
| Common Stock                    | 04/06/2011                           |  | S                              |   | 6,601  | D          | \$ 20.9 | 52,609  | I  | By Asian Venture Capital Investment Corporation <u>(1)</u> <u>(2)</u> |
| Common Stock                    | 04/06/2011                           |  | S                              |   | 6,601  | D          | \$ 20.9 | 52,609  | I  | By International Venture Capital Investment Corporation               |

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|                 |            |   |         |   |            |           |   |   |
|-----------------|------------|---|---------|---|------------|-----------|---|---|
|                 |            |   |         |   |            |           |   | <u>(1)</u> <u>(2)</u>   |
| Common<br>Stock | 04/06/2011 | S | 6,601   | D | \$<br>20.9 | 52,609    | I | By<br>International<br>Venture<br>Capital<br>Investment<br>III Corp. <u>(1)</u><br><u>(2)</u> |
| Common<br>Stock | 04/06/2011 | S | 5,844   | D | \$<br>20.9 | 46,579    | I | By Pacven<br>Walden<br>Ventures<br>Parallel V-A<br>C.V. <u>(1)</u> <u>(2)</u>                 |
| Common<br>Stock | 04/06/2011 | S | 5,844   | D | \$<br>20.9 | 46,579    | I | By Pacven<br>Walden<br>Ventures<br>Parallel V-B.<br>C.V. <u>(1)</u> <u>(2)</u>                |
| Common<br>Stock | 04/06/2011 | S | 6,983   | D | \$<br>20.9 | 55,659    | I | By Pacven<br>Walden<br>Ventures<br>Parallel VI,<br>L.P. <u>(1)</u> <u>(2)</u>                 |
| Common<br>Stock | 04/06/2011 | S | 621     | D | \$<br>20.9 | 4,955     | I | By Pacven<br>Walden<br>Ventures V<br>Associates<br>Fund, L.P. <u>(1)</u><br><u>(2)</u>        |
| Common<br>Stock | 04/06/2011 | S | 253,597 | D | \$<br>20.9 | 2,021,292 | I | By Pacven<br>Walden<br>Ventures V,<br>L.P. <u>(1)</u> <u>(2)</u>                              |
| Common<br>Stock | 04/06/2011 | S | 89,683  | D | \$<br>20.9 | 714,816   | I | By Pacven<br>Walden<br>Ventures VI,<br>L.P. <u>(1)</u> <u>(2)</u>                             |
| Common<br>Stock | 04/06/2011 | S | 4,088   | D | \$<br>20.9 | 32,584    | I | By Pacven<br>Walden<br>Ventures<br>V-QP<br>Associates<br>Fund, L.P. <u>(1)</u><br><u>(2)</u>  |
| Common<br>Stock | 04/06/2011 | S | 4,537   | D | \$<br>20.9 | 36,168    | I | By Seed<br>Ventures III   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number<br>of<br>Derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Report<br>Transaction<br>(Instr. 6) |
|---|--|---|---|--------------------------------------|--|--|---|---|--|
|   |  |   |   | Code                                 | V (A) (D)  | Date<br>Exercisable  | Expiration<br>Date  | Title   | Amount<br>or<br>Number<br>of<br>Shares   |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships                    |
|---|----------------------------------|
|   | Director 10% Owner Officer Other |
| TAN LIP BU<br>ONE CALIFORNIA ST., SUITE 2800<br>SAN FRANCISCO, CA 94111 | X                                |

## Signatures

/s/ Lip Bu Tan 04/08/2011

\_\_\_\_\_  
Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The Reporting Person is the sole director of Pacven Walden Management V Co. Ltd., which is the general partner of Pacven Walden Ventures V, L.P., Pacven Walden Ventures Parallel V-A C.V., Pacven Walden Ventures Parallel V-B C.V., Pacven Walden Ventures V Associates Fund, L.P. and Pacven Walden Ventures V-QP Associates Fund, L.P., or Pacven V and affiliated funds. He is also the sole director of Pacven Walden management VI Co. Ltd., which is the general partners of Pacven Walden Ventures VI, L.P. and Pacven Walden Ventures Parallel VI, L.P., or Pacven VI and Parallel Funds. The Reporting Person is also the president of each of Asian Venture Capital Investment Corporation, International Venture Capital Investment Corporation and International Venture Capital Investment III Corp. (Continued in Footnote 2)

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- (2) The Reporting Person may be deemed to have shared voting and dispositive power over the shares which are, or may be, deemed to be beneficially owned by Asian Venture Capital Investment Corporation, International Venture Capital Investment Corporation, International Venture Capital Investment III Corp., Pacven Walden Ventures Parallel V-A C.V., Pacven Walden Ventures Parallel V-B C.V., Pacven Walden Ventures Parallel VI, L.P., Pacven Walden Ventures V Associates Fund, L.P., Pacven Walden Ventures V, L.P., Pacven Walden Ventures VI, L.P., Pacven Walden Ventures V-QP Associates Fund, L.P. or Seed Ventures III Ptd Ltd., but disclaims such beneficial ownership except to the extent of his or her pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.