Robuck Kenneth W Form 4 April 04, 2011

# FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

30(h) of the Investment Company Act of 1940

**OMB** Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average burden hours per

**OMB APPROVAL** 

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

See Instruction 1(b).

Common Stock,

\$0.01 par

value per share

03/31/2011

(Print or Type Responses)

1. Name and Address of Reporting Person \*

2. Issuer Name and Ticker or Trading Robuck Kenneth W Issuer Symbol **GLOBAL POWER EQUIPMENT** (Check all applicable) **GROUP INC. [GLPW]** (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner X\_ Officer (give title Other (specify (Month/Day/Year) below) C/O GLOBAL POWER 03/31/2011 **SVP & President of Services EQUIPMENT GROUP INC., 5199** N. MINGO ROAD (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting **TULSA, OK 74117** (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Form: Direct Indirect Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially (D) or Beneficial (Month/Day/Year) (Instr. 8) Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price Common Stock,  $A^{(1)}$ \$0.01 par 03/31/2011 22,815 A \$0 155,812 D value per share

14,807 D

141,005

D

 $F^{(2)}$ 

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**SEC 1474** (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|  | 1. Title of | 2.          | 3. Transaction Date | 3A. Deemed         | 4.         | 5.         | 6. Date Exerc    | cisable and     | 7. Title                    | e and   | 8. Price of |  |
|--|-------------|-------------|---------------------|--------------------|------------|------------|------------------|-----------------|-----------------------------|---------|-------------|--|
|  | Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if | Transact   | ionNumber  | Expiration D     | ate             | Amour                       | nt of   | Derivative  |  |
|  | Security    | or Exercise |                     | any C              |            | of         | (Month/Day/Year) |                 | Underlying                  |         | Security    |  |
|  | (Instr. 3)  | Price of    |                     | (Month/Day/Year)   | (Instr. 8) | Derivative |                  |                 | Securities (Instr. 3 and 4) |         | (Instr. 5)  |  |
|  |             | Derivative  |                     |                    |            | Securities |                  |                 |                             |         |             |  |
|  |             | Security    |                     |                    |            | Acquired   |                  |                 |                             |         |             |  |
|  |             |             |                     |                    |            | (A) or     |                  |                 |                             |         |             |  |
|  |             |             |                     |                    |            | Disposed   |                  |                 |                             |         |             |  |
|  |             |             |                     |                    |            | of (D)     |                  |                 |                             |         |             |  |
|  |             |             |                     |                    |            | (Instr. 3, |                  |                 |                             |         |             |  |
|  |             |             |                     |                    |            | 4, and 5)  |                  |                 |                             |         |             |  |
|  |             |             |                     |                    |            |            |                  |                 |                             | Amount  |             |  |
|  |             |             |                     |                    |            |            |                  |                 |                             | or      |             |  |
|  |             |             |                     |                    |            |            | Date             | Expiration Date |                             | Number  |             |  |
|  |             |             |                     |                    |            |            | Exercisable      |                 |                             | of      |             |  |
|  |             |             |                     |                    | Code V     | (A) (D)    |                  |                 |                             | Shares  |             |  |
|  |             |             |                     |                    | Couc v     | (II) $(D)$ |                  |                 |                             | Dilaics |             |  |

## **Reporting Owners**

Relationships Reporting Owner Name / Address

> Officer Other Director 10% Owner

Robuck Kenneth W C/O GLOBAL POWER EQUIPMENT GROUP INC. 5199 N. MINGO ROAD **TULSA, OK 74117** 

**SVP & President of Services** 

## **Signatures**

/s/ Tracy D. Pagliara for Kenneth W. Robuck by Power of Attorney

04/04/2011 Date

\*\*Signature of Reporting Person

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reflects the award of common stock pursuant to awards of performance-based restricted stock units, each of which represents the right to receive one share of common stock of Global Power Equipment Group Inc. (the "Company"), granted on each of June 23, 2008, February 9, 2009 and March 23, 2010 pursuant to the Company's 2008 Management Incentive Plan. Pursuant to the terms of the awards, 22,814, 13,655 and 5,555 of the restricted stock units will vest on March 31, 2012, 2013, and 2014, respectively, subject to the Company's satisfaction of certain performance criteria for each of the fiscal years ending December 31, 2011, 2012 and 2013, and further subject to

continued employment through the vesting date. The performance criteria for 2010 were met, resulting in the vesting of 22,815 restricted stock units. Any units that do not vest will be forfeited. (All numbers are as adjusted for the 1-for-9 reverse stock split effected June 30, 2010.)

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(2) Reflects withholding of shares by the Company to offset the tax liability resulting from the vesting on March 31, 2011 of restricted stock units as reported in this Form 4.

#### **Remarks:**

Power of attorney was filed as Exhibit 24 to the Form 3 filed for Mr. Robuck on August 5, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.