Dolby David Form 4 February 10, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

Number: 3235-0287

January 31,

Expires: 2005
Estimated average

0.5

burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

Name and Address of Reporting Person Dolby David			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
(T)	(E' A)	AC 111 \	Dolby Laboratories, Inc. [DLB]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	W D' 100 0			
C/O DOLBY LABORATORIES, INC., 100 POTRERO AVENUE			(Month/Day/Year) 02/08/2011	X_ Director 10% Owner Officer (give title below) Other (specify below)			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
SAN FRANC	ISCO, CA 9	94103	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Ac	quired, Disposed of, or Beneficially Owned			

	1401	of from Definitive Securities required, Disposed of, of Deficiently Switch							
		3.	4. Securities Acquired			5. Amount of			
(Month/Day/Year)	Execution Date, if	Transactio	ansaction(A) or Disp		ed of (D)	Securities	Form: Direct	Indirect	
	any	Code	(Instr. 3,	4 and	. 5)	Beneficially	(D) or	Beneficial	
	(Month/Day/Year)	(Instr. 8))			Owned	Indirect (I)	Ownership	
						Following	(Instr. 4)	(Instr. 4)	
			(4)			Reported			
						Transaction(s)			
		Code V	Amount		Price	(Instr. 3 and 4)			
					Φ.				
02/08/2011		F(2)	12	D	\$ 54.93	13,934 (1)	D		
	(Month/Day/Year)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)	2. Transaction Date 2A. Deemed 3. (Month/Day/Year) Execution Date, if any Code (Month/Day/Year) (Month/Day/Year) Code V	2. Transaction Date (Month/Day/Year)	2. Transaction Date (Month/Day/Year) (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (A) or Code V Amount (D)	2. Transaction Date 2A. Deemed 3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price Amount (D) Price (Instr. 3, 4 and 1) (A) Or (Code V Amount (D) Price (A) (Code V Amount (D) (Code V Amount (D) (Code V Amount (D) (Code V (Code (Code V (Code (Code V (Code	2. Transaction Date (Month/Day/Year) 2A. Deemed 3. 4. Securities Acquired 5. Amount of Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) Beneficially Owned Following Reported Transaction(s) Transaction(s) Code V Amount (D) Price Code Transaction(s) (Instr. 3 and 4)	2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership Form: Direct Form: Direct Owned Indirect (I) Following Reported Transaction(s) (Instr. 4) Or Code V Amount (D) Price Form: Direct Form: Direct Owned Indirect (I) Form: Direct Transaction(s) (Instr. 4) Or Code V Amount (D) Price Form: Direct Form: Di	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: Dolby David - Form 4

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secur
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities	3		(Instr.	3 and 4)		Own
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
									or		
						Date Exercisable	Expiration Date	Title	Number		
									of		
				Code V	(A) (D)				Shares		

Reporting Owners

Relationships

Reporting Owner Name / Address 10% Director Officer Other Owner

Dolby David C/O DOLBY LABORATORIES, INC. 100 POTRERO AVENUE SAN FRANCISCO, CA 94103



Date

Signatures

Alan G. Smith, 02/10/2011 Attorney-in-fact

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Shares held by the reporting person following the reported transactions, includes 13,778 shares of Class A Common Stock underlying restricted stock units, which are subject to forfeiture until they vest.
- In accordance with Rule 16b-3, shares reported as disposed of were withheld by the Company and not issued to the reporting person in order to cover withholding taxes incident to the vesting of restricted stock units..

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2