Stratford Patricia Form 4 May 05, 2010

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB 3235-0287

**OMB APPROVAL** 

Number:

Expires:

January 31,

2005

0.5

Estimated average

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if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person \* Stratford Patricia

(First)

(Street)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

CITADEL BROADCASTING

(Check all applicable)

CORP [CTDB]

3. Date of Earliest Transaction (Month/Day/Year)

05/03/2010

Director 10% Owner Other (specify X\_ Officer (give title below)

C/O CITADEL BROADCASTING CORPORATION, 7201 W. LAKE

(Middle)

MEAD BLVD., SUITE 400

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

SVP Finance & Administration

Applicable Line)

Filed(Month/Day/Year)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

LAS VEGAS, NV 89128

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	on(A) or Dis (Instr. 3, 4	curities Acquired Disposed of (D) 3, 4 and 5)  (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	05/03/2010		Code V S	Amount 15,000	(D)	Price \$ 0.352	69,643 <u>(1)</u>	D			
Common Stock	05/03/2010		S	5,000	D	\$ 0.342	64,643 (1)	D			
Common Stock	05/03/2010		S	5,000	D	\$ 0.35	59,643 (1)	D			
Common Stock	05/03/2010		S	5,000	D	\$ 0.34	54,643 (1)	D			
	05/03/2010		S	29,983	D		24,660 (1)	D			

Common Stock 0.341

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transactio	5. orNumber	6. Date Exerc Expiration D		7. Title Amour		8. Price of Derivative	9. Nu Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underl	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securit	ties	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)				(Instr		
					(Instr. 3,						
					4, and 5)						
									Amount		
									or		
						Date Exercisable	Expiration Date		Number		
									of		
				Code V	(A) (D)				Shares		

## **Reporting Owners**

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

Stratford Patricia C/O CITADEL BROADCASTING **CORPORATION** 7201 W. LAKE MEAD BLVD., SUITE 400 LAS VEGAS, NV 89128

## **Signatures**

/s/ Patricia 05/05/2010 Stratford

\*\*Signature of Date Reporting Person

# **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes (1) approximately 1,322 shares of Common Stock held in the Citadel Broadcasting Company 401(k) Retirement Savings Plan as of March 22, 2010 and (2) 23,333 restricted shares that vest in two portions annually, on the anniversary date of the grant, with the second

Reporting Owners 2

9. Nu Deriv Secu Bene Own Follo Repo

**SVP Finance & Administration** 

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half vesting as of June 27, 2010, subject to Ms. Stratford's continuous service with the Company through the applicable vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.