Edgar Filing: ADKERSON RICHARD C - Form 4

ADKERSON Form 4	N RICHARD C											
January 05, 2												
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMMESION	OMB APPROVAL			
								OMB Number:	3235-0287			
Check thi if no long subject to Section 1 Form 4 or Form 5	6. Filed pu									Expires: January 31, 2005 Estimated average burden hours per response 0.5		
obligations may continue. See InstructionSection 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 1(b).									1			
(Print or Type R	Responses)											
1. Name and Address of Reporting Person <u>*</u> ADKERSON RICHARD C			Symbol FREEP	r Name and ORT MC D INC [F	MORAN			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	3. Date of Earliest Transaction (Month/Day/Year) 01/05/2009					_X_ Director 10% Owner _X_ Officer (give title Other (specify below) below) President and CEO						
PHOENIX,		endment, Da hth/Day/Year	-			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting						
								Person				
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative S	Securi	ties Acq	uired, Disposed of	, or Beneficial	y Owned		
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deeme Execution I any (Month/Da		1				of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)				
Common Stock	01/01/2009			Code V $F^{(1)}$	Amount 12,667	(D) D	Price \$ 24.44	(Instr. 3 and 4) 1,510,257	D			
Common Stock							27.44	1,316	I	By 401(k) Plan (2)		
Common Stock								8,248	Ι	— By IRA		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date any (Month/Day/Y	Ć	ransactio Code	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			Amou Unde Secur	: 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				С	Lode V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
Reporting Owners												
Repor	ting Owner Na	ame / Address			Relation	nships						
			Director 109	% Owne	er Offi	icer	C	Other				
ONE NO	SON RICHA RTH CENT X, AZ 85004	TRAL AVENUE	X President and CE									
Signa	tures											
Kelly C. Simoneaux, on behalf of Richard C. Adkerson pursuant to a power of attorney						er of	of 01/05/2009					
**Signature of Reporting Person							Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares withheld to cover the taxes due upon the vesting of 40,000 Common Stock Restricted Stock Units.
- (2) Based on plan statement as of September 30, 2008.

Remarks:

Following the reported transaction, Mr. Adkerson's direct beneficial ownership includes 462,024 shares of common stock and

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.