Community Bancorp Form 4 February 01, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB
3235-0287

Check this box if no longer subject to Section 16

washington, D.C. 20349

Number: January 31, 2005

subject to
Section 16.
Form 4 or
Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Add JAMISON EI		-	2. Issuer Name and Ticker or Trading Symbol Community Bancorp [CBON] 5. Relationship of Reporting Issuer			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
400 S. 4TH S	TREET, SU	JITE 215	(Month/Day/Year) 01/30/2008	X Director 10% OwnerX Officer (give title Other (specify below) PRESIDENT/C.E.O.		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Chec		
LAS VEGAS	, NV 89101	l	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Ownership Indirect (Instr. 3) (Instr. 3, 4 and 5) Code Beneficially Form: Beneficial (Month/Day/Year) (Instr. 8) Owned Direct (D) Ownership Following or Indirect (Instr. 4) Reported (A) Transaction(s) (Instr. 4) (Instr. 3 and 4) Code V Amount Price **JAMISON COMMON** 01/30/2008 P 253,611 Ι 5.100 Α \$ 16 **FAMILY STOCK TRUST JAMISON COMMON** 254,011 01/30/2008 P 400 Ι **FAMILY STOCK TRUST JAMISON COMMON** 01/30/2008 P 100 254,111 Ι **FAMILY STOCK TRUST COMMON** 01/30/2008 P 100 \$ Ι **JAMISON** Α 254,211 **STOCK** 15.45 **FAMILY**

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COMMON STOCK P 500 A \$ 254,711 I FAMILY TRUST

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	.	ate	Amor Unde Secur	rlying	8. Price of Derivative Security (Instr. 5)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships				
Fg	Director	10% Owner	Officer	Other	
JAMISON EDWARD M 400 S. 4TH STREET, SUITE 215 LAS VEGAS, NV 89101	X		PRESIDENT/C.E.O.		

Signatures

/s/ Edward M.
Jamison

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Reporting Owners 2

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