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FREEPORT MCMORAN COPPER & GOLD INC

Form 4

January 30, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response... 0.5

burden hours per

5 Relationship of Reporting Person(s) to

1(b).

(Print or Type Responses)

1 Name and Address of Reporting Person *

MOFFETT JAMES R			suer Name and Ticker or Trading ol EPORT MCMORAN COPPER OLD INC [FCX]	Issuer (Check all applicable)					
(Last) (First) (Middle) 1615 POYDRAS STREET			te of Earliest Transaction th/Day/Year) 8/2008	X Director 10% OwnerX Officer (give title Other (specify below) below) Chairman of the Board					
NEW ORL	(Street) EANS, LA 70112	Filed(Amendment, Date Original Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code (Instr. 3, 4 and 5)	5. Amount of Securities Form: Direct Indirect Beneficially (D) or Beneficial Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported Transaction(s) (Instr. 3 and 4)					
Common Stock	01/28/2008		A(1) 173,505 A \$ 0	173,505 D					
Common Stock				1,135,799 I By LLC					
Common Stock				20,144 (2) I By 401(k) plan					
Common Stock				7,552 <u>(3)</u> I By Spouse					

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or		ate	7. Title Amour Underl Securit (Instr.	nt of ying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo
				Disposed						Trans
				of (D) (Instr. 3,						(Instr
				4, and 5)						
					Date Exercisable	Expiration Date	Title	Amount or Number of		
			Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer		Other
MOFFETT JAMES R					

1615 POYDRAS STREET NEW ORLEANS, LA 70112 X

Chairman of the Board

Signatures

Cynthia M. Molyneux, on behalf of James R. Moffett pursuant to a power of attorney

01/30/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents a grant of Common Stock Restricted Stock Units received as part of the Reporting Person's annual incentive bonus.
- (2) Based on plan statement as of December 31, 2007.
- (3) The Reporting Person disclaims beneficial ownership of these shares.

Remarks:

The Reporting Person's beneficial ownership also includes options to acquire a total of 2,250,000 shares of Common Stock,

all of which are unvested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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