

DAVITA INC  
Form 4  
March 27, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
FONTAINE RICHARD B

(Last) (First) (Middle)  
601 HAWAII ST.  
(Street)  
EL SEGUNDO, CA 90245  
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
DAVITA INC [DVA]

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/23/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V Amount (A) or (D) Price			
Common Stock	03/23/2007		M	4,800	A \$ 15.9133	14,540	D	
Common Stock	03/23/2007		S	400	D \$ 53.34	14,140	D	
Common Stock	03/23/2007		S	3,700	D \$ 53.33	10,440	D	
Common Stock	03/23/2007		S	200	D \$ 53.32	10,240	D	
Common Stock	03/23/2007		S	200	D \$ 53.31	10,040	D	
	03/23/2007		S	200	D \$ 53.3	9,840	D	

Edgar Filing: DAVITA INC - Form 4

Common Stock							
Common Stock	03/23/2007		S	100	D	\$ 53.29	9,740 D
Common Stock	03/23/2007		M	12,000	A	\$ 30.66	21,740 D
Common Stock	03/23/2007		S	400	D	\$ 53.29	21,340 D
Common Stock	03/23/2007		S	1,600	D	\$ 53.28	19,740 D
Common Stock	03/23/2007		S	3,900	D	\$ 53.27	15,840 D
Common Stock	03/23/2007		S	700	D	\$ 53.26	15,140 D
Common Stock	03/23/2007		S	2,000	D	\$ 53.25	13,140 D
Common Stock	03/23/2007		S	800	D	\$ 53.24	12,340 D
Common Stock	03/23/2007		S	2,400	D	\$ 53.23	9,940 D
Common Stock	03/23/2007		S	200	D	\$ 53.22	9,740 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
Stock Options	\$ 15.9133	03/23/2007		M	4,800	05/21/2004 <sup>(1)</sup> 05/21/2008	Common Stock 4,800

(Right to Buy)

Stock

Options (Right of Buy)

\$ 30.66

03/23/2007

M

12,000

05/24/2005

05/24/2009

Common Stock

12,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FONTAINE RICHARD B 601 HAWAII ST. EL SEGUNDO, CA 90245	X			

## Signatures

/s/ Corinna B. Polk  
Attorney-in-Fact

03/27/2007

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Non-qualified stock options, granted pursuant to the 2002 Equity Compensation Plan, which vested 10,999 shares on 5/21/04, 11,000 on 5/21/05, and 5,001 on 5/21/06.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.