

CASEYS GENERAL STORES INC  
 Form 4  
 March 22, 2007

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Walljasper William J

2. Issuer Name and Ticker or Trading Symbol  
 CASEYS GENERAL STORES INC  
 [CASY]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 ONE CONVENIENCE BLVD., PO BOX 3001  
 (Street)  
 ANKENY, IA 50021  
 (City) (State) (Zip)

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 03/20/2007

\_\_\_\_ Director  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 VP and Chief Financial Officer

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			Voting and tender rights under KSOP
Common Stock					4,272 <sup>(1)</sup>	I	
Common Stock	03/20/2007	03/20/2007	M	5,000 A \$ 14.93	5,000	D	
Common Stock	03/20/2007	03/20/2007	S <sup>(3)</sup>	5,000 <sup>(3)</sup> D \$ 24.65	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option - right to buy <sup>(2)</sup>	\$ 14.93	03/20/2007	03/20/2007	M		5,000		07/26/2000	07/26/2009	Common Stock	10,000
Option - right to buy <sup>(2)</sup>	\$ 11.74							05/24/2002	05/24/2011	Common Stock	3,000
Option - right to buy <sup>(2)</sup>	\$ 14.08							06/06/2006	06/06/2013	Common Stock	10,000
Option - right to buy <sup>(2)</sup>	\$ 20.68							07/05/2010	07/05/2015	Common Stock	10,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Walljasper William J ONE CONVENIENCE BLVD. PO BOX 3001 ANKENY, IA 50021			VP and Chief Financial Officer	

## Signatures

William J. Noth, under power of attorney dated 8/16/04 03/22/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Allocated to Mr. Walljasper's KSOP account as of April 30, 2006. Does not include any shares allocated by KSOP trustee after that date.

(2) Pursuant to terms and conditions of 2000 Stock Option Plan (or predecessor plan)

(3) Consisting of shares acquired upon exercise of stock option. See Table II.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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