SUGAR RONALD D

Form 4 March 01, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

burden hours per

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response... 0.5

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SUGAR RONALD D			Symbol	THROP GRUMMAN CORP	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) 1840 CEN	(M			of Earliest Transaction /Day/Year) /2007	X Director 10% OwnerX Officer (give titleX Other (specify below) Chief Executive Officer / Chairman		
(Street) LOS ANGELES, CA 90067				nendment, Date Original (onth/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting		
(City)	(State)	(Zip)	7D-1	III. I. Nov. Doo's allow Committee As	Person		: 11- O 1
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	e 2A. Deem	ed Date, if	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/28/2007			A 83,600 A \$71.85	378,975 <u>(1)</u>	D	
Common Stock					190,288	I	Trustee: The Sugar FamilyTrust U/A/D 7/19/01

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and A Underlying S (Instr. 3 and
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title
Stock Option (Right-to-Buy)	\$ 71.85	02/28/2007		A	254,000	02/28/2008(2)	02/28/2017	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships				
reporting Owner France / Francess	Director	10% Owner	Officer	Other	
SUGAR RONALD D 1840 CENTURY PARK EAST LOS ANGELES, CA 90067	X		Chief Executive Officer	Chairman	

Signatures

/s/ Kathleen M. Salmas, Attorney-in-fact for Ronald D.
Sugar

03/01/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Total includes 100,000 unvested Restricted Performance Stock Rights (RPSRs) granted under the 2001 Long-Term Incentive Stock Plan (LTISP) on 3/2/05 with the valuation of performance measurement period ("measurement period") ending on 12/31/07; 112,500 RPSRs granted under the 2001 LTISP on 2/15/06 with the measurement period ending on 12/31/08; and 83,600 unvested RPSRs granted under the 2001 LTISP on 2/28/07 with the measurement period ending on 12/31/09. Grants awarded pursuant to Rule 16b-3(d).
- (2) This option vests in four equal installments (25%) on each anniversary of grant date commencing 2/28/08.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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