## Edgar Filing: Cavalier Eurelio M - Form 4

Cavalier Eurelio Form 4										
August 31, 2006									PPROVAL	
<b>FORM 4</b> UNITED STATES SECURITIES AND EXCHANGE COMMISSION							N OMB	3235-0287		
Check this bo	X		Wa	ashington	, D.C. 20	549		Number: Expires:	January 31,	
if no longer subject to Section 16. Form 4 or Form 5		STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							2005 average urs per . 0.5	
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										
(Print or Type Resp	onses)									
1. Name and Address of Reporting Person <u>*</u> Cavalier Eurelio M			2. Issuer Name <b>and</b> Ticker or Trading Symbol TITAN PHARMACEUTICALS IN				5. Relationship of Reporting Person(s) to Issuer			
		X - TTP]			(Check all applicable)					
(Last) 400 OYSTER F SUITE 505	<ol> <li>Date of Earliest Transaction</li> <li>(Month/Day/Year)</li> <li>08/29/2006</li> </ol>			X_ Director 10% Owner Officer (give title Other (specify below) below)						
(Street) 4.				4. If Amendment, Date Original Filed(Month/Day/Year)			<ul> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_Form filed by One Reporting Person</li> <li>Form filed by More than One Reporting</li> </ul>			
(City)	(State)	(Zip)	Та	la I Non l	Domissotisso	Securities	Person Acquired, Disposed	of or Ponoficio	lly Owned	
	ransaction Date nth/Day/Year)	Execution any	ed Date, if	3.	4. Securit nAcquired Disposed (Instr. 3, 4	ies (A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect	
Reminder: Report o	on a separate line	e for each cl	ass of sec	urities bene	ficially own	ned directly	or indirectly.			
					inforn requir	nation con red to resp nys a curre	espond to the collent atained in this form oond unless the fo ently valid OMB co	n are not rm	SEC 1474 (9-02)	
	Tab						r Beneficially Owned e securities)	I		

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	iorDerivative	Expiration Date	Underlying Securities

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)			(Month/Day	/onth/Day/Year)		(Instr. 3 and 4)		
				Code V	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase Common Stock	\$ 2.35	08/29/2006		А	20	0,000		<u>(1)</u>	08/29/2016	Common Stock	20,000

## **Reporting Owners**

<b>Reporting Owner</b>	Relationships						
	Director	10% Owner	Officer	Other			
Cavalier Eurelio M 400 OYSTER POINT E SO. SAN FRANCISCO	Х						
Signatures							
/s/ Eurilio M. Cavalier	08/31/2006						
**Signature of	Date						

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest in forty-eight equal monthly installments commencing on the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Person