Cambridge Display Technology, Inc.

Form 3 July 14, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement Cambridge Display Technology, Inc. [OLED] A Black Michael Peter (Month/Day/Year) 07/03/2006 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O CAMBRIDGE DISPLAY (Check all applicable) **TECHNOLOGY** LIMITED. 2020 10% Owner Director **CAMBOURNE BUSINESS** _X__ Officer Other **PARK** (give title below) (specify below) Vice-President, Finance (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting CAMBRIDGE, Â X0Â CB3 Person Form filed by More than One 6DW Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 4. Nature of Indirect Beneficial 2. Amount of Securities 3. Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock $12,561^{(3)}$ D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02)

owned directly or indirectly.

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership

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	(Month/Day/Year)		Derivative Security (Instr. 4)		or Exercise Price of	Form of Derivative	(Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Options (Right to Buy)	(1)	08/01/2014	Common Stock	7,802	\$ 27.6	D	Â
Employee Stock Options (Right to Buy)	(2)	01/01/2013	Common Stock	5,852	\$ 27.6	D	Â
Employee Stock Options (Right to Buy)	(4)	12/14/2014	Common Stock	4,832	\$ 12	D	Â
Employee Stock Options (Right to Buy)	(5)	12/22/2014	Common Stock	5,168	\$ 11.18	D	Â
Employee Stock Options (Right to Buy)	(6)	06/03/2005	Common Stock	7,500	\$ 8.55	D	Â
Employee Stock Options (Right to Buy)	(7)	01/03/2016	Common Stock	10,000	\$ 8.21	D	Â

Reporting Owners

Reporting Owner Name / Address		Relationships				
	Director	10% Owner	Officer	Other		
Black Michael Peter C/O CAMBRIDGE DISPLAY TECHNOLOGY LIMITED 2020 CAMBOURNE BUSINESS PARK CAMBRIDGE Â X0Â CB3 6DW	Â	Â	Vice-President, Finance	Â		

Signatures

MIchael Black 07/14/2006

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Options become vested and exercisable in four equal instalments on each of the six month, first, second and third anniversaries of the grant date of August 1, 2004
- Options become vested and exercisable in four equal instalments on each of the six month, first, second and third anniversaries of the grant date of January 1, 2003
- (3) Restricted Stock Units granted under the Cambridge Display Technology, Inc. Special Bonus Plan
- Options become vested and exercisable in equal annual installments on each of the first three anniversaries of the grant date of December 14, 2004
- Options become vested and exercisable in equal annual installments on each of the first three anniversaries of the grant date of December 22, 2004

Reporting Owners 2

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- Options become vested and exercisable in equal annual installments on each of the first three anniversaries of the grant date of June 3, 2005
- Options become vested and exercisable in equal annual installments on each of the first three anniversaries of the grant date of January 3, 2006

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.