

APPLE COMPUTER INC
Form 4
March 28, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
COOK TIMOTHY D

(Last) (First) (Middle)

1 INFINITE LOOP

(Street)

CUPERTINO, CA 95014

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
APPLE COMPUTER INC [AAPL]

3. Date of Earliest Transaction
(Month/Day/Year)
03/24/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)

Chief Operating Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Common Stock ⁽¹⁾	03/24/2006	03/24/2006	M		74,000	A (1) 12,597	D		
Common Stock	03/24/2006	03/24/2006	S ⁽²⁾		2,000	D \$ 59.8995 12,597	D		
Common Stock	03/24/2006	03/24/2006	S ⁽²⁾		2,000	D \$ 59.9 12,597	D		
Common Stock	03/24/2006	03/24/2006	S ⁽²⁾		2,000	D \$ 59.911 12,597	D		
Common Stock	03/24/2006	03/24/2006	S ⁽²⁾		2,000	D \$ 59.918 12,597	D		

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Common Stock	03/24/2006	03/24/2006	<u>S(2)</u>	4,300	D	\$ 59.92	12,597	D
Common Stock	03/24/2006	03/24/2006	<u>S(2)</u>	2,000	D	\$ 59.9275	12,597	D
Common Stock	03/24/2006	03/24/2006	<u>S(2)</u>	6,000	D	\$ 59.93	12,597	D
Common Stock	03/24/2006	03/24/2006	<u>S(2)</u>	2,000	D	\$ 59.9375	12,597	D
Common Stock	03/24/2006	03/24/2006	<u>S(2)</u>	2,000	D	\$ 59.945	12,597	D
Common Stock	03/24/2006	03/24/2006	<u>S(2)</u>	2,000	D	\$ 59.946	12,597	D
Common Stock	03/24/2006	03/24/2006	<u>S(2)</u>	2,000	D	\$ 59.95	12,597	D
Common Stock	03/24/2006	03/24/2006	<u>S(2)</u>	2,000	D	\$ 59.9505	12,597	D
Common Stock	03/24/2006	03/24/2006	<u>S(2)</u>	2,000	D	\$ 59.9515	12,597	D
Common Stock	03/24/2006	03/24/2006	<u>S(2)</u>	7,700	D	\$ 59.96	12,597	D
Common Stock	03/24/2006	03/24/2006	<u>S(2)</u>	2,000	D	\$ 59.968	12,597	D
Common Stock	03/24/2006	03/24/2006	<u>S(2)</u>	4,000	D	\$ 59.97	12,597	D
Common Stock	03/24/2006	03/24/2006	<u>S(2)</u>	2,000	D	\$ 59.974	12,597	D
Common Stock	03/24/2006	03/24/2006	<u>S(2)</u>	2,000	D	\$ 59.976	12,597	D
Common Stock	03/24/2006	03/24/2006	<u>S(2)</u>	2,000	D	\$ 59.978	12,597	D
Common Stock	03/24/2006	03/24/2006	<u>S(2)</u>	2,000	D	\$ 59.9815	12,597	D
Common Stock	03/24/2006	03/24/2006	<u>S(2)</u>	4,000	D	\$ 59.986	12,597	D
Common Stock	03/24/2006	03/24/2006	<u>S(2)</u>	2,000	D	\$ 59.99	12,597	D
Common Stock	03/24/2006	03/24/2006	<u>S(2)</u>	2,000	D	\$ 59.993	12,597	D
Common Stock	03/24/2006	03/24/2006	<u>S(2)</u>	2,000	D	\$ 59.996	12,597	D
	03/24/2006	03/24/2006	<u>S(2)</u>	2,000	D	\$ 60	12,597	D

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Common Stock								
Common Stock	03/24/2006	03/24/2006	S ⁽²⁾	2,000	D	\$ 60.008	12,597	D
Common Stock	03/24/2006	03/24/2006	S ⁽²⁾	2,000	D	\$ 60.01	12,597	D
Common Stock	03/24/2006	03/24/2006	S ⁽²⁾	2,000	D	\$ 60.0195	12,597	D
Common Stock	03/24/2006	03/24/2006	S ⁽²⁾	2,000	D	\$ 60.0235	12,597	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Unit	Ⓛ	03/24/2006	03/24/2006	M	74,000	03/24/2006	03/24/2006	Common Stock	74,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
COOK TIMOTHY D 1 INFINITE LOOP CUPERTINO, CA 95014			Chief Operating Officer	

Signatures

/s/ Timothy Cook
03/28/2006
Date

Signature of
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents the right to receive, at settlement, 1 share of common stock. The reporting person had vested restricted stock units settled in shares of common stock.
- (2) The transactions reported in this Form 4 were made pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 23, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.