

BROWN MICHAEL J
Form 4
December 16, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BROWN MICHAEL J

2. Issuer Name and Ticker or Trading Symbol
EURONET WORLDWIDE INC
[EFT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
12/14/2005

Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Executive Officer

C/O EURONET WORLDWIDE, INC., 4601 COLLEGE BOULEVARD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

LEAWOOD, KS 66211

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | | (A) or (D) | Price | | |
| | | | | Code | V | Amount | |
| Common Stock, par value \$.02 per share | 12/14/2005 | | M ⁽¹⁾ | A | 17,750 | \$ 2.14 | 2,310,745 D |
| Common Stock, par value \$.02 per share | 12/14/2005 | | S ⁽¹⁾ | D | 1,000 | \$ 26.55 | 2,309,745 D |
| Common Stock, par | 12/14/2005 | | S ⁽¹⁾ | D | 500 | \$ 26.33 | 2,309,245 D |

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| | | | | | | | |
|--|------------|------------------------|-------|---|-------------|-----------|---|
| value \$.02 per share | | | | | | | |
| Common Stock, par value \$.02 per share | 12/14/2005 | <u>S⁽¹⁾</u> | 2,500 | D | \$ 26.32 | 2,306,745 | D |
| Common Stock, par value \$.02 per share | 12/14/2005 | <u>S⁽¹⁾</u> | 200 | D | \$ 26.31 | 2,306,545 | D |
| Common Stock, par value \$.02 per share | 12/14/2005 | <u>S⁽¹⁾</u> | 1,550 | D | \$ 26.3 | 2,304,995 | D |
| Common Stock, par value \$.02 per share | 12/14/2005 | <u>S⁽¹⁾</u> | 700 | D | \$ 26.25 | 2,304,295 | D |
| Common Stock, par value \$.02 per share | 12/14/2005 | <u>S⁽¹⁾</u> | 100 | D | \$ 26.24 | 2,304,195 | D |
| Common Stock, par value \$.02 per share | 12/14/2005 | <u>S⁽¹⁾</u> | 2,200 | D | \$ 26.23 | 2,301,995 | D |
| Common Stock, par value \$.02 per share | 12/14/2005 | <u>S⁽¹⁾</u> | 600 | D | \$ 26.12 | 2,301,395 | D |
| Common Stock, par value \$.02 per share | 12/14/2005 | <u>S⁽¹⁾</u> | 400 | D | \$ 26.11 | 2,300,995 | D |
| Common Stock, par value \$.02 per share | 12/14/2005 | <u>S⁽¹⁾</u> | 2,000 | D | \$ 26.1 | 2,298,995 | D |
| Common Stock, par value \$.02 per share | 12/14/2005 | <u>S⁽¹⁾</u> | 100 | D | \$ 26.09 | 2,298,895 | D |
| Common Stock, par value \$.02 | 12/14/2005 | <u>S⁽¹⁾</u> | 1,800 | D | \$ 26.08 | 2,297,095 | D |

per share

Common Stock, par value \$.02 per share
 12/14/2005 S⁽¹⁾ 100 D \$ 26.07 2,296,995 D

Common Stock, par value \$.02 per share
 12/14/2005 S⁽¹⁾ 1,800 D \$ 26.06 2,295,195 D

Common Stock, par value \$.02 per share
 12/14/2005 S⁽¹⁾ 2,200 D \$ 26.05 2,292,995 D

Common Stock, par value \$.02 per share
 200,000 I See Footnote (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|--------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | |
| Employee Stock Option (right to buy) | \$ 2.14 | 12/14/2005 | | M | 17,750 | 10/14/2001 | 10/14/2006 | Common Stock | 17,750 |

Reporting Owners

Reporting Owner Name / Address

Relationships

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| | Director | 10% Owner | Officer | Other |
|---|----------|-----------|-------------------------|-------|
| BROWN MICHAEL J C/O EURONET WORLDWIDE, INC. 4601 COLLEGE BOULEVARD LEAWOOD, KS 66211 | X | X | Chief Executive Officer | |

Signatures

Jeffrey B. Newman, Attorney
in fact 12/16/2005

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All of the sales reported on this form are program trades under a Rule 10b5-1 plan.
 - (2) 34,000 shares are held by Mr. Brown's spouse and 166,000 shares are held by Mr. Brown's spouse as guardian for his children.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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