Edgar Filing: ASSURED GUARANTY LTD - Form 4

ASSURED C Form 4 June 02, 2005	GUARANTY LTI 5)								
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION							OMB APPROVAL			
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549					OMB Number:	3235-0287				
Check this box if no longer subject to Section 16. Form 4 or				GES IN BENEFICIAL OWNERSHIP OF SECURITIES				Expires: January 31 2005 Estimated average burden hours per response 0.5		
Form 5 obligation may conti <i>See</i> Instru 1(b).	s Section 17(a) of the Public		ling Comp	any Act of	e Act of 1934, E 1935 or Section 0		0.0		
(Print or Type R	esponses)									
SCOTT WALTER A Symbol			^{ol} URED GUA	er Name and Ticker or Trading RED GUARANTY LTD 			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 30 WOODB	(First) (M OURNE AVENU	(Mon	te of Earliest Tr th/Day/Year) 1/2005	ansaction		X Director Officer (give below)		Owner er (specify		
			Amendment, Da Month/Day/Year)	-		 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 				
HAMILTON	N, D0 HM08					Form filed by M Person				
(City)	(State) (Zip)	able I - Non-D	erivative Se	curities Acq	uired, Disposed of	, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date any	tion Date, if Transaction(A) or Dispose Code (Instr. 3, 4 and h/Day/Year) (Instr. 8)		(A)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial		
G			Code V	Amount	or (D) Price	(Instr. 3 and 4)				
Common Shares	06/01/2005		А	14.3222	A (1)	15,261.868	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Titl Amou Under Securi (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
SCOTT WALTER A 30 WOODBOURNE AVENUE HAMILTON, D0 HM08	Х					
Signatures						
By: James M. Michener Attorney-in-fact	06/02/2005					
**Signature of Reporting Person		Date				

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents accrual of dividend equivalents on restricted stock units granted pursuant to the Assured Guaranty Ltd. 2004 Long Term (1) Incentive Plan which meets the requirements of Rule 16b-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.