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SECURITIES AND EXCHANGE COMMISSION

FREEPORT MCMORAN COPPER & GOLD INC

Form 4

February 18, 2005

FORM	4	UNITED STATES

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per response... 0.5

if no longer subject to Section 16.

Check this box

Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Washington, D.C. 20549

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MOFFETT JAMES R		2. Issuer Name and Ticker or Trading Symbol FREEPORT MCMORAN COPPER & GOLD INC [FCX]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last) 1615 POYDRA	(First) (Middle) AS STREET	3. Date of Earliest Transaction (Month/Day/Year) 02/17/2005	X Director 10% Owner X Officer (give title Other (specify below) Chairman of the Board
	(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person
NEW ORLEA	NS, LA 70112		Form filed by More than One Reporting Person

(City)	(State) (Zip) Table	e I - Non-D	erivative Securities Ac	quired, Disposed	of, or Beneficia	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class B Common Stock			, So ut	(2) 1110	1,479,007	I	By Limited Liability Company
Class B Common Stock					21,510 (3)	I	By 401(k) plan
Class B Common Stock					7,552 <u>(4)</u>	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration D (Month/Day/	Date Exercisable and 7. Title and Ampiration Date Underlying Sectionth/Day/Year) (Instr. 3 and 4)		Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Forward Sale Contract (right/obligation to sell)	(1)	02/17/2005		J(1)(2)	1	<u>(1)</u>	(1)(2)	Class B Common Stock	150,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
reporting of their runner, reduces	Director	10% Owner	Officer	Other		
MOFFETT JAMES R 1615 POYDRAS STREET NEW ORLEANS, LA 70112	X		Chairman of the Board			

Signatures

Cynthia M. Molyneux, on behalf of James R. Moffett pursuant to a power of attorney

02/18/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On February 17, 2005, Moffett Holdings, L.L.C. (the "LLC") entered into a forward sale contract with a securities broker pursuant to which the LLC agreed to sell 150,000 shares of Class B Common Stock to the securities broker on August 11, 2010 (the "Maturity Date") with the sale price to be determined and paid on the Maturity Date as follows: if the closing sale price of a share of Class B

(1) Common Stock on the Maturity Date is \$32.1339 or less, the sale price will be \$32.1339 per share; if the closing sale price of a share of Class B Common Stock on the Maturity Date is \$51.5348 or more, the sale price will be \$51.5348 per share; if the closing sale price of a share of Class B Common Stock on the Maturity Date is between \$32.1339 and \$51.5348, the per share sale price will be the closing sale price on the Maturity Date. The LLC may instead elect to settle the contract in cash and retain ownership of the 150,000 shares.

Reporting Owners 2

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- The LLC has pledged 150,000 shares of the Class B Common Stock to secure its obligations under the contract. The LLC will continue to hold beneficial ownership, and have voting rights and the right to receive quarterly dividend payments of \$.25 per share with respect to the shares for the term of the contract.
- (3) Based on plan statement as of December 31, 2004.
- (4) The Reporting Person disclaims beneficial ownership of these shares.

Remarks:

The Reporting Person's beneficial ownership also includes options to acquire a total of 2,829,654 shares of Class B Common S Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.