

Edgar Filing: Cardiovascular Systems Inc - Form 8-K

Ms. Aronson was not elected to the Board of Directors pursuant to any arrangement or understanding between her and any other person. Ms. Aronson has not been a party to, nor has she had a direct or indirect material interest in, any transaction with the Company during the current or preceding fiscal year. In connection with her service as a director, Ms. Aronson will participate in the Company's Board of Directors compensation program. Accordingly, for the fiscal year ending June 30, 2017, Ms. Aronson will receive annual retainers of \$40,000 and \$20,000 for her Board and Committee service, respectively, and a Restricted Stock Unit ("RSU") award with a value of \$125,000, each pro-rated for the portion of fiscal 2017 for which Ms. Aronson will serve as a director. The RSU is payable in cash or shares of the Company's common stock, at the Company's discretion, within 30 days after the six month anniversary of the termination of Ms. Aronson's Board membership. In addition, Ms. Aronson executed the Company's standard Indemnification Agreement for directors.

Effective February 21, 2017, Leslie L. Trigg resigned from the Board of Directors of the Company. Ms. Trigg's resignation was not due to a disagreement with the Company.

On February 21, 2017, the Company issued a press release announcing these changes to the Board of Directors. A copy of the press release is attached hereto as Exhibit 99.1.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

Exhibit Number	Description
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99.1	Press release dated February 21, 2017.
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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: February 21, 2017

CARDIOVASCULAR
SYSTEMS, INC.

By: /s/ Laurence L. Betterley
Laurence L. Betterley
Chief Financial Officer

EXHIBIT INDEX

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