SILVA CHARLES J JR
Form 4
March 04, 2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SILVA CHARLES J JR

(Last) (First) (Middle)

C/O ALBANY INTERNATIONAL CORP., 216 AIRPORT DRIVE

(Street)

ROCHESTER, NH 03867

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
ALBANY INTERNATIONAL CORP /DE/ [AIN]

3. Date of Earliest Transaction (Month/Day/Year)
03/01/2019

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
VP-General Counsel & Secretary

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock								3,449	I	by 401(k)
Class A Common Stock (1)	03/01/2019		M		470	A	$ 0 (1)	470 (1)	D (1)	
Class A Common Stock (1)	03/01/2019		D		470	D	$ 69.56	0	D (1)	
Class A	03/01/2019		M		603	A	$ 0 (1)	603 (1)	D (1)	

Common Stock [(1)]										
Class A Common Stock [(1)]	03/01/2019		D		603	D	$ 69.56	0	D [(1)]	
Class A Common Stock [(1)]	03/01/2019		M		747	A	$ 0 [(1)]	747 [(1)]	D [(1)]	
Class A Common Stock [(1)]	03/01/2019		D		747	D	$ 69.56	0	D [(1)]	
Class A Common Stock [(1)]	03/01/2019		M		442	A	$ 0 [(1)]	442 [(1)]	D [(1)]	
Class A Common Stock [(1)]	03/01/2019		D		442	D	$ 69.56	0	D [(1)]	
Class A Common Stock [(1)]	03/01/2019		M		470	A	$ 0 [(1)]	470 [(1)]	D [(1)]	
Class A Common Stock [(1)]	03/01/2019		D		470	D	$ 69.56	0	D [(1)]	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Phantom Stock Units [2]	[2]	03/01/2019	M	470	03/01/2015[2][3]	[2][3]	Class A Common Stock	470
Phantom Stock Units [4]	[4]	03/01/2019	M	603	03/01/2016[4][5]	[4][5]	Class A Common Stock	1,205
Phantom Stock Units [6]	[6]	03/01/2019	M	747	03/01/2017[6][7]	[6][7]	Class A Common Stock	2,239
Phantom Stock Units [8]	[8]	03/01/2019	M	442	03/01/2018[8][9]	[8][9]	Class A Common Stock	1,766
Phantom Stock Units [10]	[10]	03/01/2019	M	470	03/01/2019[10][11]	[10][11]	Class A Common Stock	2,350

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SILVA CHARLES J JR C/O ALBANY INTERNATIONAL CORP. 216 AIRPORT DRIVE ROCHESTER, NH 03867			VP-General Counsel & Secretary	

Signatures

Kathleen M. Tyrrell, Attorney-in-Fact	03/04/2019
**Signature of Reporting Person	Date

Explanation of Responses:

*	If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
**	Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
(1)	Deemed acquisition and disposition to the issuer of shares of stock underlying Phantom Stock Units upon automatic vesting and cash settlement of such units (see footnotes 2, 4, 6, 8 and 10). No shares were actually issued to the reporting person, nor did the reporting person dispose of any shares.
(2)	Phantom Stock Units granted on February 27, 2015 pursuant to the Phantom Stock Plan. Each Phantom Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting.
(3)	470 Phantom Stock Units will be settled and payable each year on or about March 1, beginning March 1, 2015.
(4)	Phantom Stock Units granted on February 25, 2016 pursuant to the Phantom Stock Plan. Each Phantom Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting.
(5)	603 Phantom Stock Units will be settled and payable each year on or about March 1, beginning March 1, 2016.
(6)	Phanton Stock Units granted on February 23, 2017 pursuant to the Phantom Stock Plan. Each Phantom Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting.
(7)	747 Phantom Stock Units will be settled and payable each year on or about March 1, beginning March 1, 2017.

(8) Phanton Stock Units granted on February 22, 2018 pursuant to the Phantom Stock Unit Plan. Each Phantom Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting.

(9) 442 Phantom Stock Units will be settled and payable each year on or about March 1, beginning March 1, 2018

(10) Phantom Stock Units granted February 21, 2019 pursuant to the Phantom Stock Unit Plan. Each Phantom Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting.

(11) 470 Phantom Stock Units will be settled and payable each year on or about March 1, beginning March 1, 2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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