

IMMUNOTECHNOLOGY CORP

Form 4

February 28, 2003

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U.S. SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

1. Name and Address of Reporting Person:
David Knudson, 1661 Lakeview Circle, Ogden, UT 84403
2. Issuer Name and Ticker or Trading Symbol:
ImmunoTechnology Corporatuin ("IMNT")
3. IRS or Social Security Number of Reporting Person (Voluntary):
4. Statement for Month/Day/Year: 2/27/03
5. If Amendment, Date of Original (Month/Year):
6. Relationship of Reporting Person(s) to Issuer (Check all Applicable)
() Director (X) Officer, give title below (X) 10% Owner () Other
Title: Secretary/Treasurer
7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

TABLE I
NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

1. Title of Security: Common Stock
2. Transaction Date (Month/Day/Year): 12/19/02
3. Transaction Code: J
4. Securities Acquired (A) or Disposed of (D): Amount: (A) 656,280
5. Amount of Securities Beneficially Owned at End of Month: 2,787,895
6. Ownership Form: Direct (D) or Indirect (I): (D)
7. Nature of Indirect Beneficial Ownership: N/A

TABLE II
DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF OR BENEFICIALLY OWNED

1. Title of Derivative Security:
2. Conversion or Exercise Price of Derivative Security:
3. Transaction Date (Month/Day/Year):
4. Transaction Code:
5. Number of Derivative Securities Acquired (A) or Disposed of (D):
6. Date Exercisable and Expiration Date (Month/Day/Year):
7. Title and Amount of Underlying Securities:
8. Price of Derivative Security:
9. Number of Derivative Securities Beneficially Owned at End of Month:
10. Ownership Form of Derivative Security: Direct (D) or Indirect (I):
11. Nature of Indirect Beneficial Ownership:

Explanation of Responses: The securities were acquired in settlement of debt owed to Mr. Knudson totaling \$20,508.74 in principal and interest.

Signature of Reporting Person: /S/David Knudson
Date: 2/26/2003

