

DEAN FOODS CO
Form 4
June 27, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TURNER JIM L

(Last) (First) (Middle)

JLT BEVERAGES L.P., 5950
SHERRY LANE STE 370

(Street)

DALLAS, TX 75225

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
DEAN FOODS CO [DF]

3. Date of Earliest Transaction
(Month/Day/Year)
06/25/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	06/25/2008		M		19,578 (1) \$ 11.2299	A	207,300 D
Common Stock	06/25/2008		S		2,700 \$ 20.5	D	204,600 D
Common Stock	06/25/2008		S		1,500 \$ 20.51	D	203,100 D
Common Stock	06/25/2008		S		1,550 \$ 20.525	D	201,550 D
Common Stock	06/25/2008		S		50 \$ 20.56	D	201,500 D

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Common Stock	06/25/2008	S	650	D	\$ 20.6	200,850	D	
Common Stock	06/25/2008	S	1,500	D	\$ 20.61	199,350	D	
Common Stock	06/25/2008	S	50	D	\$ 20.62	199,300	D	
Common Stock	06/25/2008	S	2,750	D	\$ 20.655	196,550	D	
Common Stock	06/25/2008	M	19,578 (2)	A	\$ 11.2299	19,578	I	Spouse: Julie Carolyn Turner
Common Stock	06/25/2008	S	2,700	D	\$ 20.5	16,878	I	Spouse: Julie Carolyn Turner
Common Stock	06/25/2008	S	1,500	D	\$ 20.51	15,378	I	Spouse: Julie Carolyn Turner
Common Stock	06/25/2008	S	1,550	D	\$ 20.525	13,828	I	Spouse: Julie Carolyn Turner
Common Stock	06/25/2008	S	50	D	\$ 20.56	13,778	I	Spouse: Julie Carolyn Turner
Common Stock	06/25/2008	S	650	D	\$ 20.6	13,128	I	Spouse: Julie Carolyn Turner
Common Stock	06/25/2008	S	1,500	D	\$ 20.61	11,628	I	Spouse: Julie Carolyn Turner
Common Stock	06/25/2008	S	50	D	\$ 20.62	11,578	I	Spouse: Julie Carolyn Turner
Common Stock	06/25/2008	S	2,750	D	\$ 20.655	8,828	I	Spouse: Julie Carolyn Turner

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy-SI900786)	\$ 11.2299	06/25/2008		M	11,250 (1)	06/30/1998 ⁽³⁾	06/30/2008	Common Stock
Non-Qualified Stock Option (right to buy-DV003965)	\$ 11.2299	06/25/2008		M	5,282 (1)	06/30/1998 ⁽³⁾	06/30/2008	Common Stock
Non-Qualified Stock Option (right to buy-T0000752)	\$ 11.2299	06/25/2008		M	2,073 (1)	06/30/1998 ⁽³⁾	06/30/2008	Common Stock
Non-Qualified Stock Option (right to buy-DV003966)	\$ 11.2299	06/25/2008		M	973 (1)	06/30/1998 ⁽³⁾	06/30/2008	Common Stock
Non-Qualified Stock Option (right to buy-SI800786)	\$ 11.2299	06/25/2008		M	11,250 (2)	06/30/1998 ⁽³⁾	06/30/2008	Common Stock
Non-Qualified Stock Option (right to buy-DV003968)	\$ 11.2299	06/25/2008		M	5,282 (2)	06/30/1998 ⁽³⁾	06/30/2008	Common Stock
Non-Qualified Stock Option (right to buy-T0000751)	\$ 11.2299	06/25/2008		M	2,073 (2)	06/30/1998 ⁽³⁾	06/30/2008	Common Stock

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Non-Qualified Stock Option (right to buy-DV003969)	\$ 11.2299	06/25/2008	M	973 ⁽²⁾	06/30/1998 ⁽³⁾	06/30/2008	Common Stock
Non-Qualified Stock Option (right to buy-SI901312)	\$ 8.0206				06/30/1999 ⁽³⁾	06/30/2009	Common Stock
Non-Qualified Stock Option (right to buy-DV003967)	\$ 8.0206				06/30/1999 ⁽³⁾	06/30/2009	Common Stock
Non-Qualified Stock Option (right to buy-SI701312)	\$ 8.0206				06/30/1999 ⁽³⁾	06/30/2009	Common Stock
Non-Qualified Stock Option (right to buy-DV003985)	\$ 8.0206				06/30/1999 ⁽³⁾	06/30/2009	Common Stock
Non-Qualified Stock Option (right to buy-T0700754)	\$ 8.0206				06/30/1999 ⁽³⁾	06/30/2009	Common Stock
Non-Qualified Stock Option (right to buy-DV003976)	\$ 8.0206				06/30/1999 ⁽³⁾	06/30/2009	Common Stock
Non-Qualified Stock Option (right to buy-SI801312)	\$ 8.0206				06/30/1999 ⁽³⁾	06/30/2009	Common Stock
Non-Qualified Stock Option (right to buy-DV003970)	\$ 8.0206				06/30/1999 ⁽³⁾	06/30/2009	Common Stock
Non-Qualified Stock Option (right to buy-SI601312)	\$ 8.0206				06/30/1999 ⁽³⁾	06/30/2009	Common Stock
Non-Qualified Stock Option (right to buy-DV003997)	\$ 8.0206				06/30/1999 ⁽³⁾	06/30/2009	Common Stock
	\$ 8.0206				06/30/1999 ⁽³⁾	06/30/2009	

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Non-Qualified Stock Option (right to buy-T0600753)				Common Stock
Non-Qualified Stock Option (right to buy-DV003990)	\$ 8.0206		06/30/1999 ⁽³⁾ 06/30/2009	Common Stock
Non-Qualified Stock Option (right to buy-SI701806)	\$ 9.3614		06/30/2000 ⁽³⁾ 06/30/2010	Common Stock
Non-Qualified Stock Option (right to buy-DV003986)	\$ 9.3614		06/30/2000 ⁽³⁾ 06/30/2010	Common Stock
Non-Qualified Stock Option (right to buy-T0700756)	\$ 9.3614		06/30/2000 ⁽³⁾ 06/30/2010	Common Stock
Non-Qualified Stock Option (right to buy-DV003983)	\$ 9.3614		06/30/2000 ⁽³⁾ 06/30/2010	Common Stock
Non-Qualified Stock Option (right to buy-SI601806)	\$ 9.3614		06/30/2000 ⁽³⁾ 06/30/2010	Common Stock
Non-Qualified Stock Option (right to buy-DV003994)	\$ 9.3614		06/30/2000 ⁽³⁾ 06/30/2010	Common Stock
Non-Qualified Stock Option (right to buy-T0600755)	\$ 9.3614		06/30/2000 ⁽³⁾ 06/30/2010	Common Stock
Non-Qualified Stock Option (right to buy-DV003989)	\$ 9.3614		06/30/2000 ⁽³⁾ 06/30/2010	Common Stock
Non-Qualified Stock Option (right to buy-SF702508)	\$ 10.1707		06/29/2001 ⁽³⁾ 06/29/2011	Common Stock
	\$ 10.1707		06/29/2001 ⁽³⁾ 06/29/2011	

Non-Qualified
 Stock Option
 (right to
 buy-DV003979)

Common
 Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TURNER JIM L JLT BEVERAGES L.P. 5950 SHERRY LANE STE 370 DALLAS, TX 75225	X			

Signatures

Jim L. Turner by Angela Miro as Attorney-in-Fact
 06/27/2008
 __Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction is pursuant to a 10b5-1 Plan, dated May 13, 2008, between the reporting person and Bear Stearns & Co. Inc., acting as agent, to permit the orderly disposition of a portion of the reporting person's holdings of the Issuer's common stock, par value \$0.01 per share.
- (2) Transaction is pursuant to a 10b5-1 Plan, dated May 13, 2008, between the reporting person's spouse and Bear Stearns & Co. Inc., acting as agent, to permit the orderly disposition of a portion of the reporting person's spouse's holdings of the Issuer's common stock, par value \$0.01 per share.
- (3) The options were automatically granted under the Issuer's 1997 Amended and Restated Stock Option and Restricted Stock Plan, and are fully vested and immediately exercisable upon grant.

Remarks:

FIRST OF THREE (3) FORM 4s FILED ON SAME DATE.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.