

DEAN FOODS CO
Form 4
October 25, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BERNON ALAN J

(Last) (First) (Middle)

2515 MCKINNEY AVENUE,
SUITE 1200

(Street)

DALLAS, TX 75201

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
DEAN FOODS CO [DF]

3. Date of Earliest Transaction
(Month/Day/Year)
10/23/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code V	Amount		
Common Stock	10/23/2007		M	1,164 A	\$ 18.3014	1,169,806.1354	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy-T0000354)	\$ 11.6934					01/14/2003 ⁽¹⁾	01/14/2012	Common Stock
Non-Qualified Stock Option (right to buy-DV000254)	\$ 11.6934					01/14/2003 ⁽¹⁾	01/14/2012	Common Stock
Non-Qualified Stock Option (right to buy-T0000616)	\$ 11.6934					01/14/2003 ⁽¹⁾	01/14/2012	Common Stock
Non-Qualified Stock Option (right to buy-DV000259)	\$ 11.6934					01/14/2003 ⁽¹⁾	01/14/2012	Common Stock
Non-Qualified Stock Option (right to buy-T0000355)	\$ 11.6934					01/14/2003 ⁽¹⁾	01/14/2012	Common Stock
Non-Qualified Stock Option (right to buy-DV000257)	\$ 11.6934					01/14/2003 ⁽¹⁾	01/14/2012	Common Stock
Non-Qualified Stock Option (right to buy-T0000604)	\$ 11.6934					01/14/2003 ⁽¹⁾	01/14/2012	Common Stock
Non-Qualified Stock Option (right to buy-DV000264)	\$ 11.6934					01/14/2003 ⁽¹⁾	01/14/2012	Common Stock
Non-Qualified Stock Option (right to	\$ 14.2466					01/06/2004 ⁽¹⁾	01/06/2013	Common Stock

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buy-DF002200)					
Non-Qualified Stock Option (right to buy-DV000256)	\$ 14.2466		01/06/2004 ⁽¹⁾	01/06/2013	Common Stock
Non-Qualified Stock Option (right to buy-T0000606)	\$ 14.2466		01/06/2004 ⁽¹⁾	01/06/2013	Common Stock
Non-Qualified Stock Option (right to buy-DV000260)	\$ 14.2466		01/06/2004 ⁽¹⁾	01/06/2013	Common Stock
Non-Qualified Stock Option (right to buy-TU000143)	\$ 17.9107		01/13/2005 ⁽¹⁾	01/13/2014	Common Stock
Non-Qualified Stock Option (right to buy-DV000261)	\$ 17.9107		01/13/2005 ⁽¹⁾	01/13/2014	Common Stock
Non-Qualified Stock Option (right to buy-TU000144)	\$ 17.9107		01/13/2005 ⁽¹⁾	01/13/2014	Common Stock
Non-Qualified Stock Option (right to buy-DV000262)	\$ 17.9107		01/13/2005 ⁽¹⁾	01/13/2014	Common Stock
Non-Qualified Stock Option (right to buy-DF003299)	\$ 17.9107		01/13/2005 ⁽¹⁾	01/13/2014	Common Stock
Non-Qualified Stock Option (right to buy-DV000253)	\$ 17.9107		01/13/2005 ⁽¹⁾	01/13/2014	Common Stock
Non-Qualified Stock Option (right to buy-T0000769)	\$ 17.9107		01/13/2005 ⁽¹⁾	01/13/2014	Common Stock
Non-Qualified Stock Option (right to buy-DV000258)	\$ 17.9107		01/13/2005 ⁽¹⁾	01/13/2014	Common Stock

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Non-Qualified Stock Option (right to buy-DF902107)	\$ 18.3014					01/10/2006 ⁽¹⁾	01/10/2015	Common Stock
Non-Qualified Stock Option (right to buy-DV000249)	\$ 18.3014					01/10/2006 ⁽¹⁾	01/10/2015	Common Stock
Non-Qualified Stock Option (right to buy-TU000145)	\$ 18.3014					01/10/2006 ⁽¹⁾	01/10/2015	Common Stock
Non-Qualified Stock Option (right to buy-DV000252)	\$ 18.3014					01/10/2006 ⁽¹⁾	01/10/2015	Common Stock
Non-Qualified Stock Option (right to buy-T0000797)	\$ 18.3014					01/10/2006 ⁽¹⁾	01/10/2015	Common Stock
Non-Qualified Stock Option (right to buy-DV000255)	\$ 18.3014					01/10/2006 ⁽¹⁾	01/10/2015	Common Stock
Incentive Stock Option (right to buy-DF902106)	\$ 18.3014	10/23/2007		M	1,164	01/10/2006 ⁽¹⁾	01/10/2015	Common Stock
Non-Qualified Stock Option (right to buy-NQ902106) <u>(2)</u>	\$ 18.3014					01/10/2006 ⁽¹⁾	01/10/2015	Common Stock
Non-Qualified Stock Option (right to buy-NQ004565) <u>(2)</u>	\$ 18.3014					01/10/2006 ⁽¹⁾	01/10/2015	Common Stock
Non-Qualified Stock Option (right to buy-NQ001361) <u>(2)</u>	\$ 18.3014					01/10/2006 ⁽¹⁾	01/10/2015	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BERNON ALAN J 2515 MCKINNEY AVENUE, SUITE 1200 DALLAS, TX 75201				X

Signatures

Alan J. Bernon 10/25/2007

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares of common stock subject to the Option became fully vested on September 28, 2007, pursuant to a separation agreement between Mr. Bernon and the Issuer.
 - (2) Converted to Non-Qualified Stock Option from Incentive Stock Option because of accelerated vesting on September 28, 2007.

Remarks:

FIRST OF TWO (2) FORM 4s FILED ON SAME DATE.

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