

BARNHILL ROBERT B JR

Form 4

March 09, 2018

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
BARNHILL ROBERT B JR

2. Issuer Name **and** Ticker or Trading
Symbol
TESSCO TECHNOLOGIES INC
[TESS]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

11126 MCCORMICK ROAD

(Street)

HUNT VALLEY, MD 21031

(City)

(State)

(Zip)

3. Date of Earliest Transaction
(Month/Day/Year)
03/07/2018

4. If Amendment, Date Original
Filed(Month/Day/Year)

☐ Director ☒ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/07/2018		S		7,645 ⁽¹⁾	D	\$ 21.21 ⁽²⁾	1,766,296	I ⁽⁵⁾	by: Robert B. Barnhill, Jr. 2016 Revocable Trust
Common Stock	03/08/2018		S		11,710 ⁽¹⁾	D	\$ 20.95 ⁽³⁾	1,754,586	I ⁽⁵⁾	by: Robert B. Barnhill, Jr. 2016 Revocable Trust
Common Stock	03/09/2018		S		58,782 ⁽¹⁾	D	\$ 21.13	1,695,804	I ⁽⁵⁾	by: Robert B. Barnhill,

(4)

Jr. 2016
Revocable
Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BARNHILL ROBERT B JR 11126 MCCORMICK ROAD HUNT VALLEY, MD 21031	X	X		

Signatures

Robert B. Barnhill, Jr. by Aric Spitulnik by Power of
Attorney

03/09/2018

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Sold pursuant a 10b5-1 stock trading plan under which the Reporting Person is selling or has directed the sale of a portion of those holdings owned directly or beneficially or otherwise controlled by the Reporting Person, as part of the Reporting Person's individual strategy for tax and estate planning.

(2)

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Sold at a range of between \$21.00 and \$21.575 per share. The sale price represents the weighted average sale price for the reported transaction and has been rounded to the nearest cent. The Reporting Person undertakes that he will provide, upon request by the staff of the U.S. Securities and Exchange Commission, full information regarding the number of securities sold at each separate price within the ranges set forth in footnotes 2, 3 and 4.

- (3) Sold at a range of between \$20.90 and \$21.1375 per share. The sale price represents the weighted average sale price for the reported transaction and has been rounded to the nearest cent.
- (4) Sold at a range of between \$21.00 and \$21.55 per share. The sale price represents the weighted average sale price for the reported transaction and has been rounded to the nearest cent.

All shares are owned directly or in a revocable trust of the reporting person, except for the following shares, which are owned indirectly:

- (5) 2,661 shares which are owned through 401(k) plan, 325,500 that are owned by the Reporting Person's spouse and children and 21,500 shares held by a charitable trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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