OSI SYSTEMS INC

Form 4

November 20, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Add MEHRA AJA		ng Person *	2. Issuer Name and Ticker or Trading Symbol OSI SYSTEMS INC [OSIS]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(==== an application)			
12525 CHADRON AVE			(Month/Day/Year) 11/20/2015	_X_ Director 10% Owner _X_ Officer (give title Other (specify below) Executve Vice President			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Cho			
HAWTHORN	E, CA 9025	0	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative :	Secur	ities Acqu	iired, Disposed of	f, or Beneficiall	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired stion(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/20/2015		Code V M	Amount 35,000	or (D)	Price \$ 18.64	(Instr. 3 and 4) 141,149	D	
Common Stock	11/20/2015		S	40,052	D	\$ 95.61	101,097	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	onDerivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase Common Stock	\$ 23.18	11/20/2015		M		5,000	02/08/2011	02/07/2018	Common Stock	5,000
Option to Purchase Common Stock	\$ 20.92	11/20/2015		M		10,000	07/28/2011	07/27/2018	Common Stock	10,000
Option to Purchase Common Stock	\$ 16.37	11/20/2015		M		20,000	09/01/2012	08/31/2019	Common Stock	20,000

Reporting Owners

Reporting Owner Name / Address		Relationships

Director 10% Owner Officer Other

MEHRA AJAY

12525 CHADRON AVE X Executve Vice President

HAWTHORNE, CA 90250

Signatures

/s/ Ajay Mehra 11/20/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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