

G&K SERVICES INC

Form 4

August 26, 2015

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Milroy Douglas A.

(Last) (First) (Middle)

5995 OPUS PARKWAY

(Street)

MINNETONKA, MN 55343

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
G&K SERVICES INC [GK]

3. Date of Earliest Transaction
(Month/Day/Year)
08/25/2015

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below)

Chairman and CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Class A Common Stock	08/25/2015		F		2,138 (1)	D	\$ 66.29	216,002	D
Class A Common Stock	08/25/2015		M		7,500	A	\$ 7.96	223,502	D
Class A Common Stock	08/25/2015		S		2,314 (2)	D	\$ 66.67 (3)	221,188	D
Class A Common	08/25/2015		S		4,100 (2)	D	\$ 67.68	217,088	D

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Stock					(4)		
Class A Common Stock	08/25/2015	S	1,084 (2)	D	\$ 68.75 (5)	216,004	D
Class A Common Stock	08/25/2015	S	2 (2)	D	\$ 69.63	216,002	D
Class A Common Stock	08/26/2015	M	7,500	A	\$ 7.96	223,502	D
Class A Common Stock	08/26/2015	S	4,900 (2)	D	\$ 65.62 (6)	218,602	D
Class A Common Stock	08/26/2015	S	1,907 (2)	D	\$ 66.77 (7)	216,695	D
Class A Common Stock	08/26/2015	S	693 (2)	D	\$ 67.54 (8)	216,002	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option	\$ 7.96	08/25/2015		M		7,500		08/19/2011	08/19/2020	Class A Common Stock	7,500
Employee Stock	\$ 7.96	08/26/2015		M		7,500		08/19/2011	08/19/2020	Class A Common	7,500

Option

Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Milroy Douglas A. 5995 OPUS PARKWAY MINNETONKA, MN 55343	X		Chairman and CEO	

Signatures

/s/ Jeffrey L. Cotter,
Attorney-in-Fact

08/26/2015

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On August 25, 2015, an aggregate of 4,434 restricted shares previously issued to Mr. Milroy vested in accordance with their terms and the terms of the plan under which such shares were issued. Mr. Milroy elected to withhold an aggregate of 2,138 shares to pay the related taxes. As such, the number of shares actually issued was 2,296.

(2) Represents shares sold by the reporting person to cover additional taxes owed in excess of taxes already withheld following vesting of restricted stock previously granted to the reporting person.

(3) This transaction was executed in multiple trades at prices ranging from \$66.26 to \$67.24. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

(4) This transaction was executed in multiple trades at prices ranging from \$67.26 to \$68.25. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

(5) This transaction was executed in multiple trades at prices ranging from \$68.43 to \$69.28. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

(6) This transaction was executed in multiple trades at prices ranging from \$65.15 to \$65.95. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

(7) This transaction was executed in multiple trades at prices ranging from \$66.36 to \$67.23. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

(8) This transaction was executed in multiple trades at prices ranging from \$67.46 to \$67.64. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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