

SKYWEST INC
Form 4
February 18, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Thompson Michael B

(Last) (First) (Middle)
444 S RIVER ROAD
(Street)

SAINT GEORGE, UT 84790

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SKYWEST INC [SKYW]

3. Date of Earliest Transaction (Month/Day/Year)
02/17/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Chief Operating Officer of Sub

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock	02/17/2015		F	1,295 (1) D \$ 13.86	36,943 (2)	D	
Common Stock	02/17/2015		A	22,948 A \$ 0	36,943 (2)	D	
Common Stock					3,616 (4)	I	401k Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code V (A) (D)		Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Option (Right to Buy)	\$ 15.24					02/04/2012 02/04/2016	Common Stock 10,289
Stock Option (Right to Buy)	\$ 14.49					02/03/2013 02/03/2017	Common Stock 8,529
Stock Option (Right to Buy)	\$ 15.51					02/02/2014 02/02/2018	Common Stock 8,172
Stock Option (Right to Buy)	\$ 13.06					02/15/2015 02/15/2019	Common Stock 4,464
Stock Option (Right to Buy)	\$ 13.24					02/13/2016 02/13/2020	Common Stock 4,582
Stock Option (Right to Buy)	\$ 12.1					02/18/2017 02/18/2021	Common Stock 5,051
Stock Option (Right to Buy)	\$ 11.36					05/15/2017 05/15/2021	Common Stock 5,868
Stock Option (Right to Buy)	\$ 13.51	02/17/2015		A	17,391	02/17/2016 ⁽³⁾ 02/17/2022	Common Stock 17,391

