

IORDANOU CONSTANTINE  
 Form 4  
 May 03, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 IORDANOU CONSTANTINE

2. Issuer Name and Ticker or Trading Symbol  
 ARCH CAPITAL GROUP LTD.  
 [ACGL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Chairman, President & CEO

WESSEX HOUSE, 5TH FLOOR, 45 REID STREET

05/02/2012

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

HAMILTON, D0 HM 12

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)                            | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |   |              |
|--|--------------------------------------|--|--------------------------------|---|---|--|---|---|--------------|
|  |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price   |   |              |
| Series B Non-Cumulative Preferred Shares (non-convertible) | 05/02/2012                           |  | D                              |   | 67,273.3862   | D  | \$ 25 0   | I | By 2010 GRAT |
| Series A Non-Cumulative Preferred Shares (non-convertible) | 05/02/2012                           |  | D                              |   | 11,224.4855   | D  | \$ 25 0   | I | By 2010 GRAT |
| Series B Non-Cumulative Preferred Shares                   | 05/02/2012                           |  | D                              |   | 1,400   | D  | \$ 25 0   | I | By spouse    |

|  |         |   |  |                                       |
|--|---------|---|--|---------------------------------------|
| (non-convertible)                                |         |   |  |                                       |
| Common Shares,<br>\$.0033 par value<br>per share | 785,162 | D |  |                                       |
| Common Shares,<br>\$.0033 par value<br>per share | 379,314 | I |  | By 2005<br>GRAT                       |
| Common Shares,<br>\$.0033 par value<br>per share | 116,613 | I |  | By<br>Limited<br>Liability<br>Company |
| Common Shares,<br>\$.0033 par value<br>per share | 11,616  | I |  | By child                              |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.** SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Transaction (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                           |       |
|---|---------------|-----------|---------------------------|-------|
|   | Director      | 10% Owner | Officer                   | Other |
| IORDANOU CONSTANTINE<br>WESSEX HOUSE, 5TH FLOOR<br>45 REID STREET<br>HAMILTON, D0 HM 12 | X             |           | Chairman, President & CEO |       |

## Signatures

/s/ Constantine  
Iordanou

05/03/2012

\_\_Signature of Reporting  
Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.