

BALLY TECHNOLOGIES, INC.  
Form 4  
October 20, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Davidson Neil

2. Issuer Name and Ticker or Trading Symbol  
BALLY TECHNOLOGIES, INC.  
[BYI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
6601 S. BERMUDA ROAD  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
10/16/2009

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
VP, CAO

LAS VEGAS, NV 89119

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock, par value \$.10 per share	10/16/2009		M		3,391 A \$ 19.47	13,030	D
Common Stock, par value \$.10 per share	10/16/2009		S <sup>(1)</sup>		3,391 D \$ 43	9,639	D
Common Stock, par value \$.10 per share	10/16/2009		A		2,000 <sup>(4)</sup> A \$ 0 <sup>(3)</sup>	11,639	D

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Common Stock, par value \$.10 per share	10/19/2009	M	109	A	\$ 19.47	11,748	D
Common Stock, par value \$.10 per share	10/19/2009	<u>S<sup>(1)</sup></u>	109	D	\$ 43	11,639	D
Common Stock, par value \$.10 per share	10/19/2009	M	2,500	A	\$ 23.47	14,139	D
Common Stock, par value \$.10 per share	10/19/2009	<u>S<sup>(1)</sup></u>	2,500	D	\$ 43	11,639	D
Common Stock, par value \$.10 per share	10/19/2009	M	2,000	A	\$ 32.62	13,639	D
Common Stock, par value \$.10 per share	10/19/2009	<u>S<sup>(1)</sup></u>	2,000	D	\$ 43	11,735 <sup>(8)</sup>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code V (A) (D)		Date Exercisable Expiration Date	Title
Non-Qualified Stock Option Right to Buy)	\$ 19.47	10/16/2009		M	3,391	<u>(2)</u> 10/25/2016	Common Stock, par value

Non-Qualified Stock Option (Right to Buy)	\$ 42.54	10/16/2009	A	6,000	(5)	10/16/2016	Common Stock, par value \$ .10 per share	6	
Non-Qualified Stock Option (Right to Buy)	\$ 19.47	10/19/2009	M	109	(2)	10/25/2016	Common Stock, par value \$ .10 per share		
Non-Qualified Stock Option (Right to Buy)	\$ 23.47	10/19/2009	M	2,500	(6)	03/08/2017	Common Stock, par value \$ .10 per share	2	
Non-Qualified Stock Option (Right to Buy)	\$ 32.62	10/19/2009	M	2,000	(7)	04/14/2015	Common Stock, par value \$ .10 per share	2	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Davidson Neil 6601 S. BERMUDA ROAD LAS VEGAS, NV 89119			VP, CAO	

## Signatures

/s/Neil Davidson 10/20/2009

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The sales were pursuant to a Rule 10b5-1 Trading Agreement dated September 15, 2009.
- (2) The options vest as follows: (i) 2,750 on 10/25/2007; (ii) 2,750 on 10/25/2008; (iii) 2,750 on 10/25/2009; and (iv) 2,750 on 10/25/2010.
- (3) Granted as compensation for services.
- (4) Restricted Stock vests as follows: (i) 1,000 shares on 10/16/2011; (ii) 500 shares on 10/16/2012; and (iii) 500 shares on 10/16/2013.
- (5) Stock Options vest as follows: (i) 3,000 shares on 10/16/2011; (ii) 1,500 shares on 10/16/2012; and (iii) 1,500 shares on 10/16/2013.
- (6) The options vest as follows: (i) 1,250 on 3/08/2008; (ii) 1,250 on 3/08/2009; (iii) 1,250 on 3/08/2010; and (iv) 1,250 on 3/08/2011.

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(7) The options vest as follows: (i) 2,000 on 4/14/2009; (ii) 2,000 on 4/14/2010; (iii) 2,000 on 4/14/2011; and (iv) 2,000 on 4/14/2012.

(8) Includes 96 shares acquired under the Bally Technologies, Inc. Employee Stock Purchase Plan on August 31, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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